

CANADIAN IMPERIAL VENTURE CORP.

News Release

May 3, 2011

Trading Symbols:
TSX-V: *CQV*
Frankfurt Exchange: *DFM*

St. John's, NL: Canadian Imperial Venture Corp. (the “Company”) announces today that subject to final approval by the TSX Venture Exchange, the Company has granted to directors, officers and consultants of the Company Incentive Stock Options to purchase up to 9,100,000 Common Shares at an exercise price of \$0.10 per Common Share. Subject to the early termination provisions in the Plan, the Options will expire on May 2, 2016.

CANADIAN IMPERIAL VENTURE CORP.

By: “Gerard Edwards”

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE. This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.