Canadian Imperial Venture Corp.

Form 51-101F1

STATEMENT OF RESERVES DATA
AND OTHER OIL AND GAS INFORMATION

Prepared by:

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March 30, 2011

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1. INTRODUCTION

1.1 Purpose

This report is filed to comply with the Annual Filing Requirements for Reporting Issuers on the TSX Venture Exchange as prescribed in NI 51-101, with special reference to Part 2 of NI 51-101 and Part 6 of Form 51-101F1.

1.2 Scope

Canadian Imperial Venture Corp. (the "Company" / "CIVC") is a junior oil and gas exploration company with exploration land holdings in western Newfoundland.

In this Report no estimates of reserves have been made and no statements have been made concerning anticipated results from prospects. Similarly, no estimates have been made concerning Fair Value of Unproven Property, Prospects or Resources.

1.3 Dates

The Effective Date of this Report is November 30, 2010. The Statement Date and Preparation Date of the Report is March 30, 2011.

2. THE PROPERTIES

The Company has interests in exploration properties in Western Newfoundland Properties in Southern Alberta which were reported upon in previous submissions have been either sold or allowed to revert to the Crown as part of a deliberate corporate strategy to concentrate on Western Newfoundland.

2.1 Western Newfoundland

2.1.1 Geological Setting

The property is located in Exploration Licence 1070 (EL1070) in the western Newfoundland, offshore area (Fig. 1) within the Lower Paleozoic Anticosti Basin (Fig. 2). The primary exploration targets are within the Cambrio-Ordovician

sediments of the Port au Port, St.George's and Cow Head Groups (Fig. 3). The Anticosti Basin (Fig. 4) in Western Newfoundland is only lightly explored and there have been only two discoveries. The 1994 Hunt Oil Canada Port au Port #1 onshore well discovered 51° API oil in the carbonate Aguathuna Formation of the St. George's Group while the 2008 Shoal Point et al Shoal Point 2K-39 well discovered a thick oil-bearing section in the dominantly shaly Green Point Formation of the Cow Head Group. The 2K-39 well was directionally drilled from an onshore drill site on Shoal Point to an offshore target in EL 1070 under Port au Port Bay (Fig. 1).

The property is located within the compressional fold and thrust belt of the Appalachian Mountains, formed as a result of the opening and closing of the proto - Atlantic Ocean (the Iapatus Ocean) (Figures 5 and 6). Within EL 1070, the prospective Green Point Formation is over-thrust upon the carbonate platform of the Port au Port and St. George's Groups. Regionally, this structural slice is termed the Humber Arm Allochthon.

2.1.2 Interests

The Company's interests in Western Newfoundland are all within offshore Exploration Licence #1070 ("EL 1070" comprising 98,342 hectares (243,000 acres) gross (Fig. 1). The Exploration License is under the jurisdiction of the Canada Newfoundland Labrador Offshore Petroleum Board ("CNLOPB"). Interest holders in EL 1070 are Canadian Imperial Venture Corp. ("CIVC"), Shoal Point Energy Ltd. ("SPE") and PDI Production ("PDIP").

As reported in last year's submission, the interest holders had agreed to swap interests on a stratigraphic basis in order to facilitate exploration activity on the following two distinct plays recognized within EL 1070:

a) An unconventional shale play in the Middle Cambrian to Lower Ordovician Green Point Formation, and
b) A conventional structural / stratigraphic play in the Middle Ordovician platform carbonates of the St. George's Group.

Accordingly, CIVC and SPE transferred all of their interests below the top of the Carbonate Platform to PDIP ("deep rights") who, in turn, transferred all of their interests above the Carbonate Platform to CIVC and SPE ("shallow rights").

As a result of this swap, and the drilling of the 2008 earning well 2K-39, the interests in EL 1070 were as follows:

	Strata to the top of the Carbonate Platform	**Strata below the top of the Carbonate Platform**
SPE	61.5%	0%
CIVC	38.5%	0%
PDIP	0%	100%

SPE is paying 100% of the cost of the Shoal Point et al Shoal Point 3K-39 well which is currently drilling to earn 50% of CIVC's interests – the shallow rights in EL 1070.

After earning, the shallow rights will be CIVC 19.25% and SPE 80.75%.

2.1.3 Reserves

As at the date effective of this report and the preparation date of this report the Company has no reserves and an independent qualified reserves evaluator has not been retained to evaluate the Company's reserves data as the Company has no reserves.

For corporate planning purposes and for corporate reporting pursuant to Part 5 of Section 5.9 of NI 51-101, AJM Petroleum Consultants of Calgary ("AJM") was contracted to perform an independent resource evaluation of EL 1070. The results of this evaluation were summarized in a news release dated May 10, 2010 and the full report was posted to the Company's website and Sedar filed.

The following table from the AJM report summarizes the Unrisked Estimates for oil within the Cow Head Group / Green Point shale horizon within EL 1070:

Cow Head Group – Green Point shale

		Low*	**Best***	**High***
Area	acres	35,000	54,544	85,000
Gross Thickness	feet	262.4	745.1	2,115.6
	metres	*80.0*	*227.2*	*645.0*
Net to Gross Ratio	fraction	0.3	0.4	0.5
Porosity	fraction	0.04	0.05	0.08
Hydrocarbon Saturation	fraction	0.20	0.32	0.50
Shrinkage	fraction	0.70	0.79	0.90
Recovery Factor	fraction	0.03	0.04	0.06
Discovered Oil Initially-In-Place*	Billions of barrels oil	0.464858	1.555937	5.207916
Contingent Resource*	Millions of barrels oil	18.534	63.202	215.522

While the resource estimate are considered by the consultants to be reasonable and adhere to the COGE Handbook and NI 51-101 (as applicable) they caution that they be accepted with the understanding that information subsequent to the date of the report may justify revision, either upward or downward no certainty that it will be commercially viable to produce any port of the resources.

For greater understanding, AJM provide the following Definitions, Conditions and Recommendations:

*Discovered Petroleum Initially-In-Place (equivalent to discovered resources) is defined as that quantity of petroleum that is estimated, as of a given date, to be contained in known accumulations prior to production.

*Contingent Resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations using established technology, or technology under development, but which are not currently considered to be commercially recoverable.

*The resource numbers are categorized as “Low”, “Best” and “High” high estimates, which are the result of probability Analysis to capture the uncertainty inherent in reservoir parameters. In the case of Low Estimate, these should be at least a 90% probability (P_{90}) that the qualities actually recovered will equal or exceed the estimate. In the Best Estimate, there should be at least a 50% probability that the qualities actually recovered will equal or exceed the estimate. Similarly, in the case of the High Estimate, there should be at least a 10% probability (P_{10}) that the qualities actually recovered will equal or exceed the estimate. As defined by the Canadian Oil and Gas Evaluation Handbook, the P_{50} estimate is the “best estimate” for reporting purposes.

Cautions:

AJM caution that this report contains forward looking statements including expectations of future capital expenditures. Information concerning resources may also be forward looking, as estimates imply that the resources described can be profitably produced in the future. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause the actual results to differ from those anticipated. These risks include, but are not limited to: the underlying risks of the oil and gas industry (i.e. operational risks in development, exploration and production; potential delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of resources estimates; the uncertainty of estimates and projections relating to costs and expenses, political and environmental factors) and commodity price and exchange rate fluctuation.

Recommendation:

For greater understanding, it is recommended that the AJM report be read in its entirety. As stated above it may be accessed on the Company website (www.canadianimperial.com).

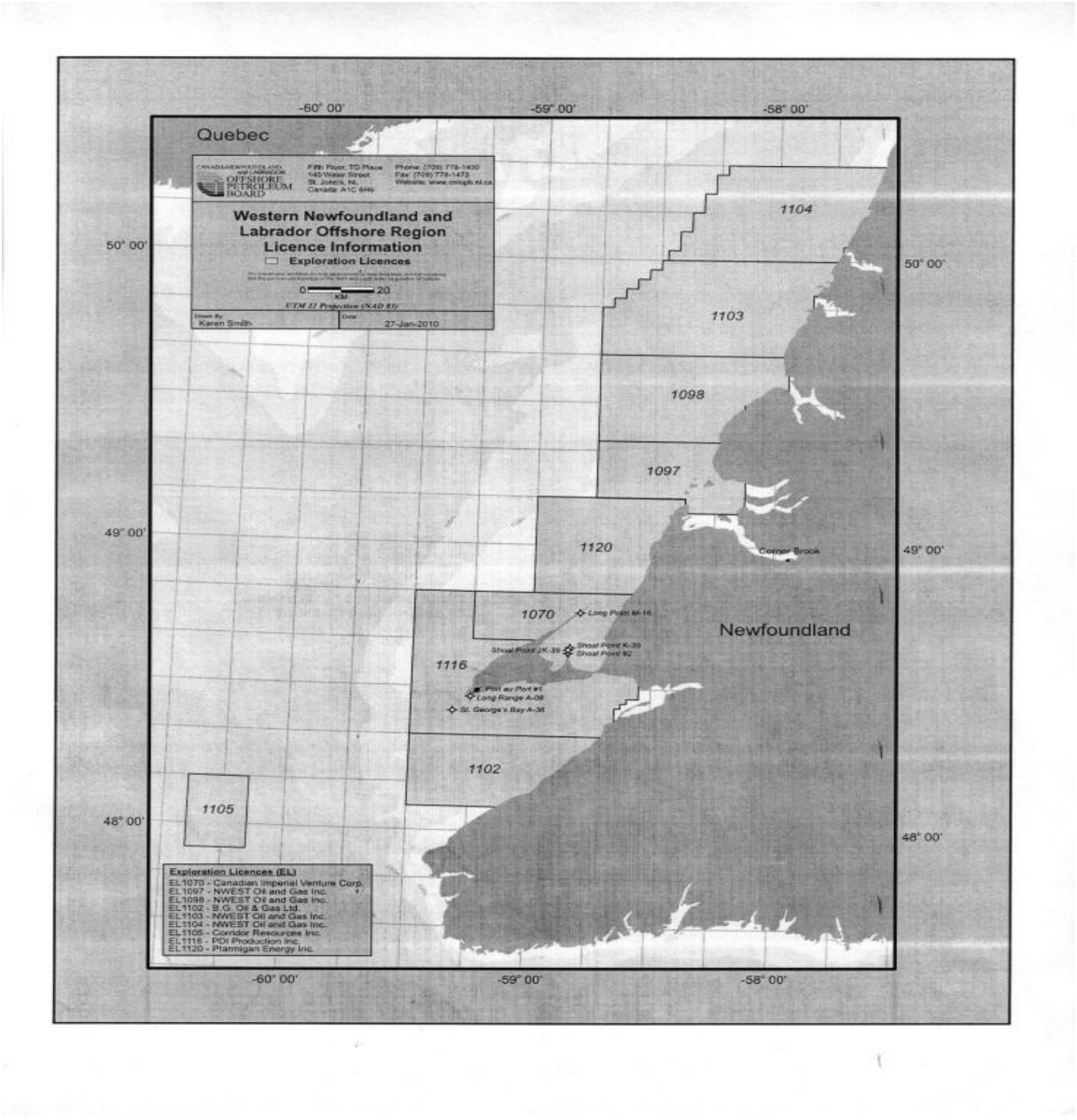
The currently drilling 3K-39 is a twin to the 2K-39 well through the Green Point section. It is designed specifically to acquire geological and engineering information to further evaluate the resource.

2.1.4 Validation

The SPE et al Shoal Point 2K-39 / 2K-39Z wells validated EL 1070 until midnight January 15, 2010 at which time the rights would revert to the Crown unless they continued pursuant to the Regulations. The currently drilling Shoal Point et al Shoal Point 3K-39 well spudded prior to January 15, 2011 and has continued the validity of EL 1070.

Following the completion of 3K-39, the interest holders have up to 6 months to analyse the well results and incorporate them into an Application for a Declaration of Significant Discovery by the CNLOPB, which, if approved would award the proponents a Significant Discovery Licence ("SDL") within a Significant Discovery Area ("SDA"). Under a SDL, the proponent's interests in the SDA are continued more or less in perpetuity, without rentals in the case of EL 1070.

III. ILLUSTRATIONS



<u>Figure 1</u>. **Petroleum Rights**
Exploration Licenses & Well Locations

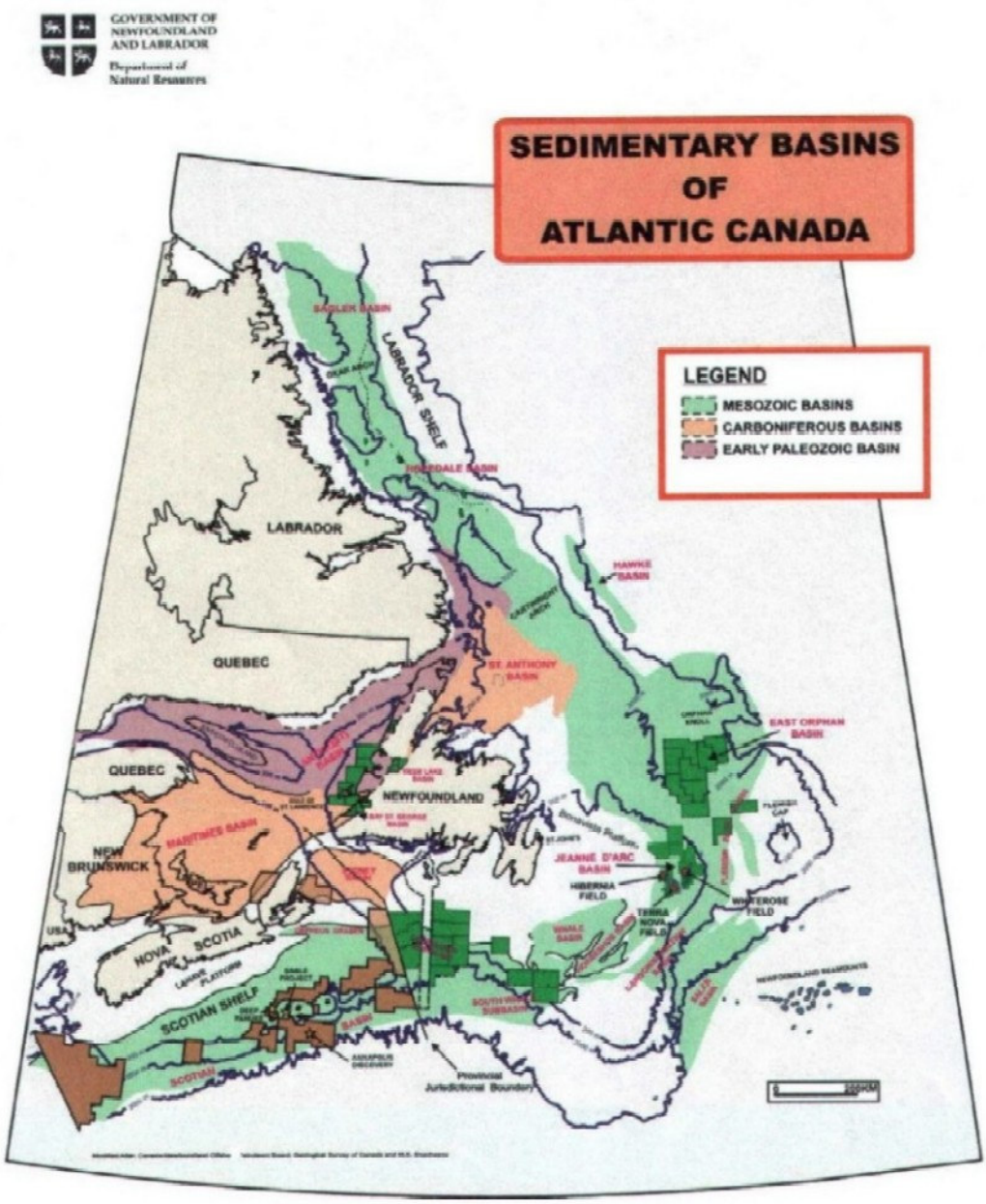


Figure 2. **Sedimentary Basins of Atlantic Canada**

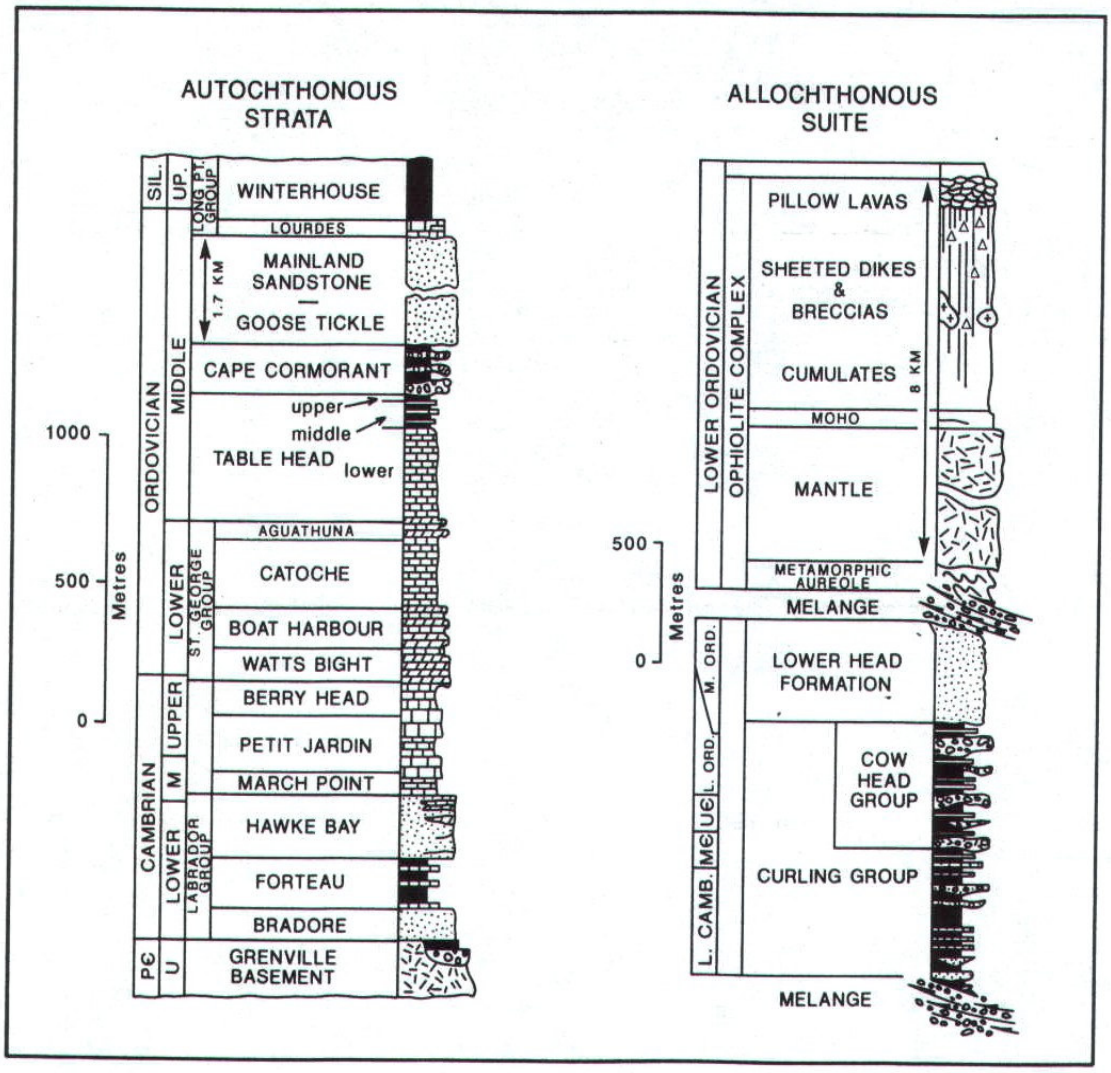


Figure 3. **Generalized Stratigraphy**
Cambro-Ordovician
Western Newfoundland

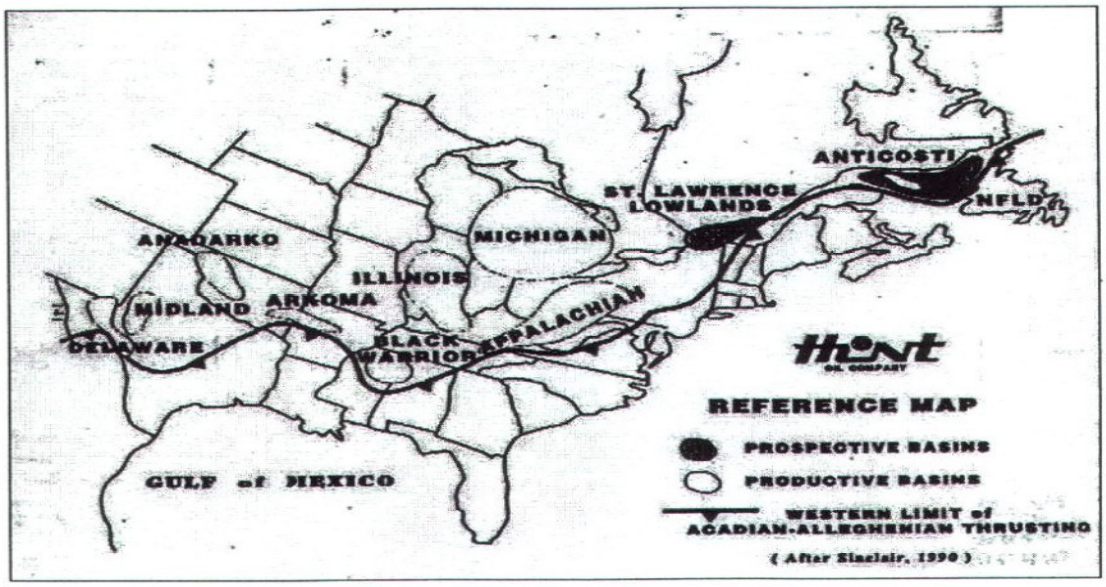


Figure 4. **Appalachian Basins**

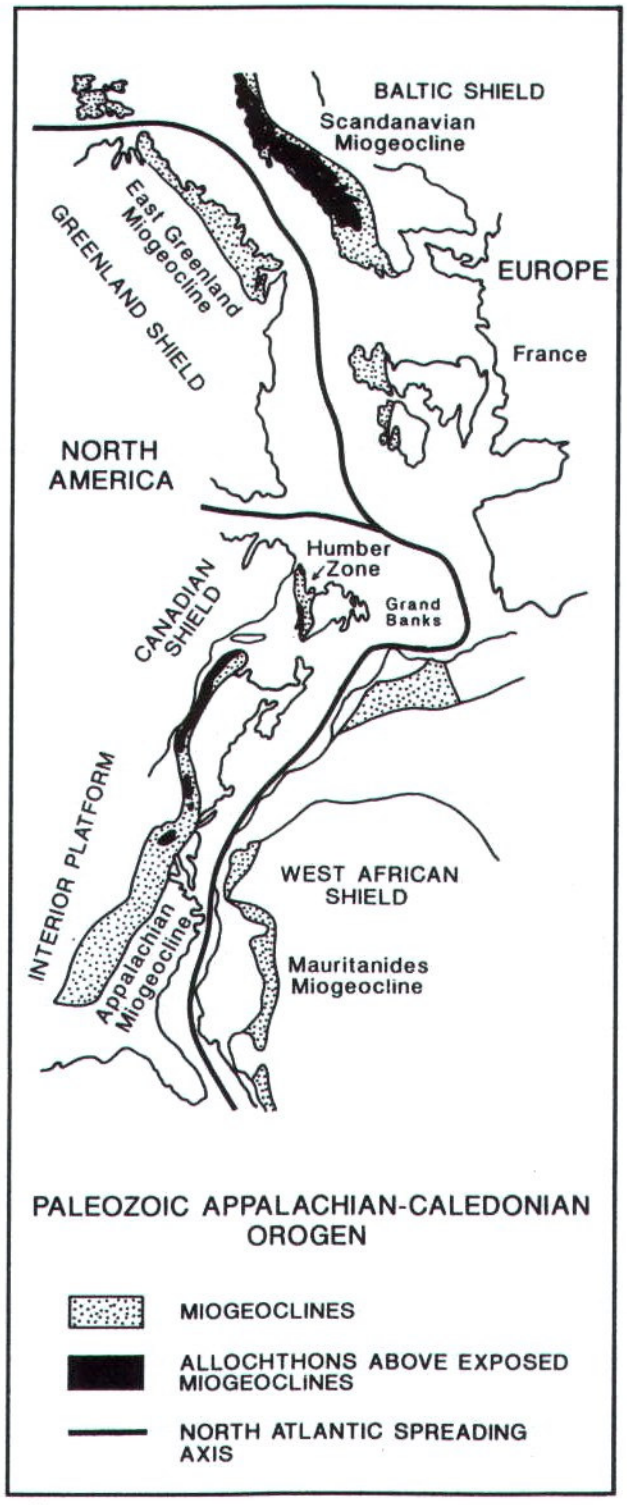


Figure 5. **Paleozoic Appalachian – Caledonian Orogen**

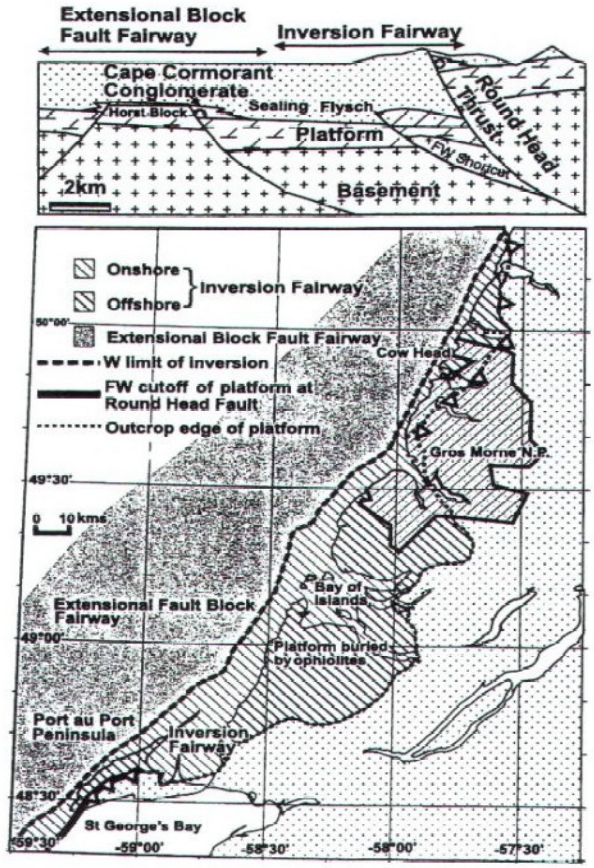


Figure 6. **Structural Domains**

Attachment 1

Certificate of Qualifications

I, **Steven Malcolm Millan**, Professional Geoscientist, of 20 Balmoral Place, St. John's, Newfoundland and Labrador, Canada, hereby certify:

1. I was the Chairman and CEO of Canadian Imperial Venture Corp. during the period covered by this report. I retired from this position in February 2011 and I am now a consultant to the Company.
2. I have prepared a general report on the oil and gas property of the Company in western Newfoundland. The effective date of the report is November 30, 2010. The preparation date of the report is March 30, 2011.
3. I have a direct interest in the securities of Canadian Imperial Venture Corp.
4. I attended University College Dublin of the National University of Ireland and I graduated with a Bachelor of Science Degree in Geology in 1960. I am a Registered Professional Geoscientist in the Provinces of Alberta and Newfoundland and Labrador and I have in excess of 45 years experience in the conduct of geological studies relating to Canadian and International oil and gas fields.
5. I have personally visited the property in Newfoundland. I have reviewed information pertaining to the properties from corporate files and public sources.
6. The Company has no booked reserves. No estimates of reserves have been made for the Report and no statements have been made concerning anticipated results from prospects. Similarly, no estimates have been made concerning Fair Value of Unproven Property, Prospects or Resources.

Steven M. Millan, P.Geo.