

## MATERIAL CHANGE REPORT

### FORM 51-102F3

- Item 1. **Name and Address of Company**  
Canadian Imperial Venture Corp. (the "Company" / "CIVC")  
Fortis Building 139 Water Street, Suite 503, Fifth Floor  
P.O. Box 6232, Stn. C  
St. John's, NL A1C 6J9
- Item 2. **Date of Material Change**  
February 25, 2011
- Item 3. **News Release**  
The news release was issued on February 25, 2011 and disseminated through Canada Newswire.
- Item 4. **Summary of Material Change**  
Canadian Imperial Venture Corp. announced the appointment of Tina Ricketts as Chief Financial Officer for CIVC. The Company also announced the resignation of Kirby Mercer from his positions of Director, Vice President and Corporate Secretary of CIVC effective February 25, 2011. Mr. Mercer will cease to be engaged in the day-to-day business of the Company, however, he will continue to be accessible on a consulting basis.
- Item 5. **Full Description of Material Change**  
See attached news release.
- Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102.**  
Not applicable.
- Item 7. **Omitted Information**  
Not applicable.
- Item 8. **Executive Officer**  
For more information, please contact Gerard M. Edwards  
Telephone: (709) 739-6700.

DATED March 2, 2011.

**CANADIAN IMPERIAL VENTURE CORP.**

Per: "Gerard Edwards"

Gerard M. Edwards  
Chief Executive Officer

## CANADIAN IMPERIAL VENTURE CORP.

### News Release

February 25, 2011

Trading Symbols:  
TSX-V: CQV  
Frankfurt Exchange: DFM

*St. John's, NL:* Canadian Imperial Venture Corp. (the "Company" / "CIVC") is pleased to announce the appointment of Tina Ricketts as Chief Financial Officer and Corporate Secretary for CIVC.

"During my 15 years as CFO for the Company, Mrs. Ricketts served as my right hand so I really cannot think of someone better qualified for the CFO's position at CIVC," said Gerard Edwards, President and CEO of Canadian Imperial.

The Company also announces that Kirby Mercer, Director, Vice President and Corporate Secretary of CIVC, will retire from his current positions in the Company effective today, February 25, 2011. Mr. Mercer will cease to be engaged in the day-to-day business of the Company, however, he will continue to be accessible on a consulting basis.

"I would like to thank Mr. Mercer for his very valuable contribution to the Company over his many years of service and we look forward to our continued association in the months and years to come," said Mr. Edwards.

*Canadian Imperial Venture Corp. is an independent Canadian-based energy company, a leader in the Green Point oil-in-shale play. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.*

## CANADIAN IMPERIAL VENTURE CORP.

By: "Gerard Edwards"  
Gerard Edwards, MBA  
President and CEO

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE.

This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.