

CANADIAN IMPERIAL VENTURE CORP.

News Release

February 27, 2011

Trading Symbols:
TSX-V: CQV
Frankfurt Exchange: DFM

St. John's, NL: Canadian Imperial Venture Corp. (the “Company” / “CIVC”) is pleased to announce that it has entered into a consulting agreement with Anstey & Associates (“Anstey”), a division of Atlantic Perspectives Inc., whereby Anstey will network within the various investment communities predominantly in Toronto, and may also include assisting in providing introductions across Canada, the United States, the UK and Europe; help organize marketing opportunities and venues as required; and, improving the profile of the Company with investors.

In consideration for these services, Anstey will receive \$2,500 per month for the first 6 months and a review of the monthly retainer will be conducted upon the completion of the first six months under the contract. Under the agreement with Anstey, the Company will allocate 5,000,000 stock options at a price of \$0.10 to be issued as follows: 2,500,000 when the TSX Venture Exchange approves the agreement and 2,500,000 following a favourable performance review at the end of the first 6 months of the contract. Additionally, a finder’s fee will be paid in accordance with Exchange rules on monies raised as a result of introductions and subsequent investment by underwriters, investment bankers and/or retail brokers. Such finder’s fee will be paid after the closing of said fundraising.

Anstey & Associates / Atlantic Perspectives Inc. is a boutique Capital Markets Marketing and Investor Relations firm specializing in the facilitation of effective interfacing between Corporate Management and leading Wealth Advisors, Investment Bankers, High Net Worth Investors and Analysts. Gary Anstey, the principal of Atlantic Perspectives Inc. has over 15 years experience as a Consultant to companies in resource-based sectors in the areas of Corporate Development, Investor Relations, and Government Relations. He has advised on World Class Projects including Voisey’s Bay Nickel (Inco, VBN), Iron Ore Company of Canada, Hibernia (Exxon Mobil, Petro-Canada), White Rose (Husky Energy), and Terra Nova (Petro-Canada). Gary was a Senior Advisor to Federal Ministers and is a former Chief of Staff to the Hon. Brian Tobin (Ottawa). Currently, he advises Consolidated Thompson (CLM:T), Minco Silver (MSV:T), Norvista Resources, and XDM Resources.

“We welcome Mr. Anstey to the Canadian Imperial team and we look forward to a long and prosperous working relationship with his company, both at home and abroad,” said Gerard Edwards, President and CEO of Canadian Imperial Venture Corp.

All stock options granted to Anstey will vest in accordance with the Company’s stock option plan and the policies of the TSX Venture Exchange. The consulting agreement, the payment of the cash fee and the issuance of stock options are subject to the approval of the TSX Venture Exchange.

There is no prior relationship between CIVC and Anstey, nor is there any prior direct or indirect interest in the Company or its securities or any right to acquire such an interest on the part of Anstey.

Canadian Imperial Venture Corp. is an independent Canadian-based energy company, a leader in the Green Point oil-in-shale play. Eastern Canada is the home to such developments as the Hibernia, Terra Nova, White Rose, Sable Island, Deep Panuke, and McCully fields.

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By: “Gerard Edwards”
Gerard Edwards, MBA
President and CEO

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THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OF THIS PRESS RELEASE.

This release includes certain forward looking statements which reflect beliefs, expectations, objectives and goals which are believed to be reasonable at the time such statements are made. Actual results could differ materially from anticipated results and may be impacted upon such factors as commodity prices, political developments, legal decisions, market and economic conditions, industry competition, the weather, changes in financial markets and changing legislation.