

CANADIAN IMPERIAL VENTURE CORP.

News Release

December 18, 2012

Trading Symbol:
TSX Venture Exchange: CQV

CIVC ANNOUNCES RESULTS OF MEETING

St. John's, NL: Canadian Imperial Venture Corp. (the "Company") (TSX-V: CQV) announces that at its Annual and Special General Meeting (ASGM) held on December 14, 2012, all resolutions proposed to shareholders were duly passed.

The following individuals were re-elected to the Board of Directors:

- Gerard Edwards
- Robert Smiley
- Jerome Byrne
- Samuel Walters

At the ASGM, Davidson & Company LLP of Vancouver, BC was elected as the Company's Auditors and the Company's Stock Option Plan was approved by disinterested shareholders. As well, the Board of Directors were given approval to use their discretion to implement the consolidation of the issued and outstanding common shares of the Company on a basis of one (1) new share for up to ten (10) old shares or such fewer number of old shares as the directors may determine. No other business was conducted at the meeting.

The Company also announces the cancellation of the private placement announced on September 26, 2012.

Canadian Imperial Venture Corp. is an independent Canadian-based resource company.

CANADIAN IMPERIAL VENTURE CORP.

"Gerard Edwards"

Gerard Edwards, President and CEO

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