

## ATCO MINING ANNOUNCES PRIVATE PLACEMENT

Vancouver, British Columbia, January 22, 2025 – **Atco Mining Inc. (the “Company” or “Atco”)** (CSE: ATCM; OTC: ATMGF; Frankfurt: QP9) is pleased to announce that it intends to conduct a non-brokered private placement of up to 77,000,000 common shares (the “**Common Shares**”) at a price of \$0.015 per Common Share for gross proceeds of up to \$1,155,000 (the “**Offering**”). The Offering is not subject to any minimum aggregate subscription.

The Company intends to use the gross proceeds for general working capital purposes, although there may be circumstances where for sound business reasons, a reallocation of funds may be necessary.

In connection with the Offering, the Company may pay finders’ fees to eligible third parties who have assisted in introducing subscribers to the Company.

### ***Existing Shareholder Exemption and Investment Dealer Exemption***

The Offering will be made available to existing shareholders of the Company who, as of the close of business on January 21, 2025, held Common Shares of the Company (and who continue to hold such Common Shares as of the closing date of the Offering), pursuant to the prospectus exemption set out in BC Instrument 45-534 – *Exemption from Prospectus Requirement Certain Trades to Existing Security Holders and in similar instruments in other jurisdictions in Canada* (the “**Existing Shareholder Exemption**”). If the Company receives subscriptions from investors relying on the Existing Shareholder Exemption exceeding the maximum amount of the Offering, the Company intends to adjust the subscriptions received on a pro-rata basis.

The Company has also made the Offering available to certain subscribers pursuant to BC Instrument 45-536 – *Exemption from Prospectus Requirement for Certain Distributions through an Investment Dealer* (the “**Investment Dealer Exemption**”). In accordance with the requirements of the Investment Dealer Exemption, the Company confirms that there is no material fact or material change about the Company that has not been generally disclosed.

The Offering is subject to all necessary regulatory approvals including acceptance from the Canadian Securities Exchange. All securities issued in connection with the Offering will be subject to a four-month hold period from the closing date under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

### **About Atco Mining (CSE: ATCM):**

Atco is a junior exploration mining company focused on exploring for green energy metals throughout Canada. Atco is also exploring salt opportunities in Western Newfoundland. Investors are encouraged to visit the company’s website here: [www.atcomining.com](http://www.atcomining.com)

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*Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this news release. The Canadian Securities Exchange has not in any way approved nor disapproved the contents of this news release.*

**FORWARD LOOKING STATEMENTS:**

*Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipate”, “expects” and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are detailed from time to time in the filings made by the Company with securities regulations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company disclaims any intention or obligation to update or revise such information, except as required by applicable law.*