

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Dark Star Minerals Inc. (the “**Company**”)
1056 Handsworth Road
North Vancouver, British Columbia, V7R 2A6

Item 2 Date of Material Change

April 18, 2025

Item 3 News Release

The news release dated April 22, 2025 was disseminated through Newsfile Corp. on April 22, 2025.

Item 4 Summary of Material Change

The Company announced that it has entered into a mineral purchase agreement dated April 18, 2025 (the “**Agreement**”) with two arms length vendors (together, the “**Vendors**”) to acquire a 100% interest in the Bleasdell Lake uranium project (the “**Bleasdell Project**” or “**Project**”) consisting of over 515 ha in Northern Saskatchewan, Canada (the “**Acquisition**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company entered into the Agreement with the Vendors to acquire a 100% interest in the Bleasdell Project.

Pursuant to the terms of the Agreement, the Company will acquire a 100% interest in the Project subject to making the following:

- (a) a cash payment of \$25,000 from the Company to the Vendors (paid), which amount was payable within five (5) days of the execution of the previously announce non-binding letter of intent between the parties;
- (b) a cash payment of \$75,000 from the Company to the Vendors within fifteen (15) days of receipt by the Company of approval from the Canadian Securities Exchange (“**CSE**”) with respect to the Acquisition (“**CSE Approval**”);
- (c) a cash payment of \$150,000 from the Company to the Vendors within six (6) months of the entry into of the Agreement;

- (d) the issuance of 5,000,000 common shares (each, a “**Share**”) of the Company at a deemed price per Share equal to the greater of: (i) \$0.06 per Share; and (ii) the lowest permitted price per Share pursuant to the policies of the CSE, to the Vendors on a pro rata basis within fifteen (15) days of receipt by the Company of CSE Approval; and
- (e) the granting a 2.0% net smelter return royalty on the Project in favour of the Vendors (the “**Royalty**”), which Royalty is subject to the Buy-Back Right (as defined below).

The terms of the Royalty will be governed by a net smelter return royalty agreement (the “**Royalty Agreement**”) to be entered into among the Company and the Vendors at closing of the Acquisition. The Royalty Agreement will include a 1.0% buy-back right in favour of the Company which can be exercised by the Company at any point prior to commercial production from the Project upon the cash payment by the Company to the Vendors of \$1,000,000.

5.2 *Disclosure for Restructuring Transactions*

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Marc Branson, CEO, 604.816.2555

Item 9 Date of Report

April 24, 2025