

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Dark Star Minerals Inc. (the “**Company**”)
1056 Handsworth Road
North Vancouver, British Columbia, V7R 2A6

Item 2 Date of Material Change

April 15, 2025

Item 3 News Release

The news release dated April 16, 2025 was disseminated through Newsfile Corp. on April 16, 2025.

Item 4 Summary of Material Change

The Company announced that it has completed sampling program on its Ghost Lake property located in the prolific Central Mineral Belt in the Province of Newfoundland and Labrador (the “**Ghost Lake Property**” or “**Property**”).

The Company also announced the grant of an aggregate of 5,300,000 options (each, an “**Option**”) to purchase common shares (each, a “**Share**”) in the capital of the Company and the award of an aggregate of 2,600,000 restricted share units (each, a “**RSU**”) to certain directors, officers and consultants of the Company.

Item 5 Full Description of Material Change

5.1 *Full Description of Material Change*

The Company completed sampling program on its Ghost Lake Property. As part of its ongoing exploration efforts, the Company successfully collected 19 rock samples and 52 lake sediment samples across the highly prospective Ghost Lake Property. These samples have been submitted to Actlabs and Eastern Analytical, both leading independent analytical laboratories, for comprehensive geochemical analysis. The results are expected in May and will provide valuable insights into the Property’s mineral potential and help guide the next phase of exploration.

A historic radiometric survey conducted across the Anna Lake and Ghost Lake B grids delivered promising results, successfully outlining multiple anomalous regions. At Anna Lake, the survey provided well-defined data, identifying two prominent radiometric trends that may represent a single, continuous prospective body.

These findings support the potential presence of a large uraniferous system, warranting further follow-up exploration to the northeast and southwest to determine

its full extent. Similarly, the anomalies identified on the Ghost Lake B grid merit additional investigation in all directions to better understand the scope and significance of the radiometric signatures.

The Company granted an aggregate of 5,300,000 Options to purchase Shares and awarded an aggregate of 2,600,000 RSUs to certain directors, officers and consultants of the Company.

Each Option is exercisable at an exercise price of \$0.05 per Share and vested immediately upon the date of grant. An aggregate of 4,100,000 Options have a two (2) year term, while the remaining 1,200,000 Options have a one (1) year term. The Company has received a waiver from the Canadian Securities Exchange ("CSE") of the four (4) month exchange hold period for an aggregate of 3,000,000 Options granted to directors and officers of the Company. All other Options are subject to the four (4) month exchange hold period.

All of the RSUs vest 100% on the date this is four (4) months from the date of award. Upon vesting, each RSU represents the right to receive one Share in accordance with the Company's Omnibus Equity Incentive Plan.

The grant of the Options and award of the RSUs is subject to acceptance by the CSE.

5.2 *Disclosure for Restructuring Transactions*

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Marc Branson, CEO, 604.816.2555

Item 9 Date of Report

April 16, 2025