

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Dark Star Minerals Inc. (the “**Company**”)
1056 Handsworth Road
North Vancouver, British Columbia, V7R 2A6

Item 2 Date of Material Change

March 31, 2025

Item 3 News Release

The news release dated April 1, 2025 was disseminated through Newsfile Corp. on April 1, 2025.

Item 4 Summary of Material Change

On April 1, 2025, the Company announced that it entered into a non-binding Letter of Intent dated March 31, 2025 (the “**LOI**”) with two arms length vendors (together, the “**Vendors**”) to acquire a 100% interest in the Bleasdel Lake uranium project (the “**Project**”) consisting of over 515 Hectares in Northern Saskatchewan, Canada (the “**Acquisition**”).

In consideration for the Acquisition, the Company will make an aggregate cash payment of \$250,000, issue 5,000,000 common shares (each, a “**Common Share**”) in the capital of the Company and grant a 2.0% net smelter return royalty on the Project in favour of the Vendors (the “**Royalty**”).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On March 31, 2025, the Company entered into the LOI with the Vendors pursuant to which the Company agreed to acquire a 100% interest in the Project subject to making the following:

- A. a cash payment of \$25,000 from the Company to the Vendors within five (5) days of the execution of the LOI;
- B. a cash payment of \$75,000 from the Company to the Vendors within fifteen (15) days of receipt by the Company of approval from the Canadian Securities Exchange (“**CSE**”) with respect to the Acquisition (“**CSE Approval**”);
- C. a cash payment of \$150,000 from the Company to the Vendors within six (6) months of the entry into of a definitive agreement with respect to the Acquisition;
- D. the issuance of 5,000,000 Common Shares at a deemed price per Common Share equal to the greater of: (i) \$0.06 per Common Share; and (ii) the lowest permitted price per

Common Share pursuant to the policies of the CSE, to the Vendors on a *pro rata* basis within fifteen (15) days of receipt by the Company of CSE Approval; and

E. the granting of the Royalty on the Project in favour of the Vendors.

The terms of the Royalty will be governed by a net smelter return royalty agreement (the "**Royalty Agreement**") to be entered into among the Company and the Vendors at closing of the Acquisition. The Royalty Agreement will include a 1.0% buy-back right in favour of the Company which can be exercised by the Company at any point prior to commercial production from the Project upon the cash payment by the Company to the Vendors of \$1,000,000.

All proposed securities issuances of the Company are subject to prior approval of the CSE.

5.2 *Disclosure for Restructuring Transactions*

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Marc Branson, CEO, 604.816.2555

Item 9 Date of Report

April 3, 2025