

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Dark Star Minerals Inc. (the “**Company**”)
1056 Handsworth Road
North Vancouver, BC V7R 2A6

Item 2 Date of Material Change

March 19, 2025

Item 3 News Release

The news release dated March 19, 2025 was disseminated through Market News and StockWatch on March 19, 2025.

Item 4 Summary of Material Change

On March 19, 2025, the Company announced that it completed its non-brokered private placement financing (the “**Offering**”), pursuant to which it issued an aggregate of 2,000,000 units (each, a “**Unit**”) of the Company at a price of \$0.05 per Unit for gross proceeds of \$100,000. Each Unit is comprised of one common share (each, a “**Share**”) and one-half of one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one Share (each, a “**Warrant Share**”) at a price of \$0.075 per Warrant Share for a period of two years following closing.

Proceeds of the Offering will be used for exploration of the Company’s current properties and for general working capital.

The Company paid a corporate finance fee of \$3,150 (including GST), cash finder’s fee of \$6,500 and issued 130,000 finder warrants (each, a “**Finder Warrant**”) to certain finders in connection with the Offering. The Finder Warrants entitle the holder to purchase one additional Warrant Share at a price \$0.075 per Warrant Share for a period of two years following closing.

All securities issued in connection with the Offering are subject to a statutory hold period expiring four months and one day after closing of the Offering.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On March 19, 2025 the Company completed the Offering pursuant to which it issued an aggregate of 2,000,000 Units at a price of \$0.05 per Unit, for aggregate gross proceeds of \$100,000.

Each Unit is comprised of one Share and one Warrant. Each Warrant will entitle the holder to purchase one Warrant for a period of 2 years from the closing date at an exercise price of \$0.075 per Warrant Share.

The Company intends to use the proceeds from the Offering for exploration of the Company's current properties and for general working capital.

The Company paid a corporate finance fee of \$3,150 (including GST), cash finder's fee of \$6,500 and issued 130,000 Finder Warrants to certain finders in connection with the Offering. The Finder Warrants entitle the holder to purchase one additional Warrant Share at a price \$0.075 per Warrant Share for a period of two years following closing.

All securities issued in connection with the Offering are subject to a statutory hold period expiring four months and one day after closing of the Offering.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Marc Branson, CEO, 604.816.2555

Item 9 Date of Report

March 19, 2025