



DARK STAR ANNOUNCES CLOSING OF FIRST TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA, JANUARY 31, 2025: DARK STAR MINERALS INC. (CSE: BATT) (the “**Company**” or “**Dark Star**”) is pleased to announce that it has completed a first tranche of its previously announced non-brokered private placement (the “**Offering**”), as described in its News Release of November 26, 2024, pursuant to which it has issued an aggregate of 9,100,000 units (each, a “**Unit**”) at a price of \$0.05 per Unit for gross proceeds of \$455,000. Each Unit consists of one common share (each, a “**Share**”) and one-half of one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder thereof to acquire one Share (each, a “**Warrant Share**”) at a price of \$0.075 per Warrant Share for a period of two years following closing.

Proceeds of the Offering will be used for exploration of the Company’s current properties and for general working capital.

The Company paid a corporate finance fee of \$7,875 (including GST), cash finder’s fee of \$28,500 and issued 570,000 finder warrants (each, a “**Finder Warrant**”) to certain finders in connection with the Offering. The Finder Warrants entitle the holder to purchase one additional Warrant Share at a price \$0.075 per Warrant Share for a period of two years following closing.

All securities issued in connection with the Offering are subject to a statutory hold period expiring four months and one day after closing of the Offering.

None of the securities sold in connection with the Offering will be registered under the United States Securities Act of 1933, as amended, and no such securities may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Dark Star Minerals Inc.

Dark Star Minerals Inc. is a mineral exploration company focused on the acquisition and development of critical mineral resources, specifically the rare earth complex.

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Forward-Looking Statements:

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation that are not historical facts. Forward-looking statements involve risks, uncertainties, and other factors that could cause actual results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements with respect to the expectations of management regarding the use of proceeds of the Offering. Although the Company believes that and the expectations reflected in the forward-looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including that: the inability of the Company to close further tranches of the Offering; the proceeds of the Offering may not be used as stated in this news release; and those additional risks set out in the Company’s public documents filed on SEDAR+ at www.sedarplus.ca. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.