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Web3 Ventures Inc. Announces the addition of Yu-Kai Chao and Brian Johnson to Its Advisory Board and Completion of Its Share Exchange with Rocket Wellness, Inc.

Toronto, Ontario – May 11, 2023 – Web3 Ventures Inc. (the “**Company**” or “**W3V**”) is pleased to announce the addition of Yu-Kai Chao, Founder at The Octalysis Group and Brian Johnson, Senior Director, Head of Crypto at Republic Capital to its advisory board.

David Nikzad, W3V CEO, commented, “We welcome the addition of Yu-Kai and Brian to our advisory board. As two of the brightest minds in their respective fields along with their breadth of experience in blockchain, gamification, behavioral science and web3 will not only enhance the W3V’s board of directors’ mission to create shareholder value through investing in the best-in-class companies, but further validates W3V’s strategy to provide investors with liquidity and transparency they seek via our investment issuer structure.”

About Yu-Kai Chao

Yuk-Kai Chao, is a Taiwanese-American entrepreneur, author, speaker, business consultant, and experience gamification designer, his experience includes:

- 2007 degree in Economics/International Area Studies from the University of California, Los Angeles
- 2014, 2015 and 2017: Gamification Guru of the Year” award by the World Gamification Congress and the Gamification Europe Conference.
- 2015 – rated #1 among the “Gamification Gurus Power 100” by RISE
- Worked with Fortune 500 companies such as LEGO, Google, Volkswagen/Porsche, Accenture, eBay, Huawei, Fidelity, AIG Japan, Verizon, Ericsson, and Cisco
- His work has been featured on Forbes, The Wall Street Journal, Business Insider, The World Journal, PBS, and NBC
- Spoken as a speaker/lecturer at organizations such as Google, Tesla, Stanford University, Harvard University, LEGO, and Boston Consulting Group

About Brian Johnson

Brian Johnson is a New York based capital markets professional, specializing in digital currency, tokenomics and gaming, his experience includes:

- 2011 degree in Finance & Entrepreneurship from Syracuse University - Martin J. Whitman School of Management
- Senior Director and Head of Crypto at Republic Capital, managing the operational processes and systems for its investors and portfolio.
- Past led investments in Dapper, DODO, 1inch, Acala
- Senior Manager of RenGen Labs, a global private equity and security token platform, which was sold to Republic.co in 2019.
- Formerly worked with the Global Capital Markets Operations division at Unicredit Bank AG

Share Exchange

As indicated in the Company's news release dated March 20th, 2023, W3V has now successfully completed its share exchange with Rocket Wellness, Inc. ("**Rocket**") according to the terms of its investment agreement with Rocket.

Brian D. Keane, VP of Capital Markets, Director commented, "As W3V now holds the right to appoint a nominee to Rocket's board of directors, we are excited to announce the second part of our investment increasing our ownership in Rocket. Virtual Reality is a key component to the future of immersive experiences in Web3 and the team at Rocket continues to execute as a first mover to improve mental health and wellness through their application and studies. We look forward to what's next!"

About Web3 Ventures Inc.:

Web3 Ventures Inc. is a diversified investment company focused on identifying, incubating, accelerating, and developing world-class projects and applications for the decentralized web. Focused on supporting founders and entrepreneurs, W3V's core investment pillars are blockchain-based transparency, secured identity, verified communications, and gamification, focusing on early-stage, small, & medium enterprises in the burgeoning Web 3.0 sector.

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Cautionary Note Regarding Forward-Looking Statements

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "potential", "believe", "intend" or the negative of these terms and similar expressions. Forward-looking statements in this news release are based on certain assumptions and expected future events, and involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements include statements relating to: the Company's business objectives and milestones and the anticipated timing of, and costs in connection with, the execution or achievement of such objectives and milestones; the Company's future growth prospects; the development of the Company's business and future activities following the date hereof; expectations relating to market size and anticipated growth in the jurisdictions within which the Company may from time to time operate or contemplate future operations; expectations with respect to economic, business, regulatory and/or competitive factors related to the Company or the security industry generally; the impact of the COVID-19 pandemic on the Company's current and future operations; the market for the Company's current and proposed product offerings, as well as the Company's ability to capture market share; the Company's strategic investments and capital expenditures, and related benefits; the distribution methods expected to be used by the Company to deliver its product offerings; the competitive landscape within which the Company operates and the Company's market share or reach; the performance of the Company's business and the operations and activities of the

Company; and the Company's ability to obtain, maintain, and renew or extend, applicable authorizations, including the timing and impact of the receipt thereof.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this press release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether because of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.