

NEWS RELEASE

LA JOLLA CHANGES NAME TO WEB3 VENTURES INC. AND ANNOUNCES SHARE CONSOLIDATION

Vancouver, B.C., Canada – April 25, 2022 – La Jolla Capital Inc. ("La Jolla" or the "Company") is pleased to announce that, effective April 19, 2022, the Company changed its name to Web3 Ventures Inc. ("**Web3**") from La Jolla Capital Inc.

The Company also announces that, pursuant to directors' resolutions, the Company will be consolidating all of its issued and outstanding share capital on the basis of every ten (10) old Common Shares being consolidated into one (1) new Common Share (the "**Share Consolidation**"). Any fractional shares remaining after giving effect to the Share Consolidation will be cancelled.

As a result, the outstanding Common Shares of the Company will be reduced to approximately 833,239. The Company has no other securities outstanding.

New ISIN CA9484451013
New CUSIP 948445101

ON BEHALF OF THE BOARD OF DIRECTORS

Kirill Kompaniyets, Director

For further information, please contact

Kirill Kompaniyets
Telephone: (416) 418-6949

Forward-Looking Information:

This press release may include "forward-looking information" (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the Company. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.