



NEWS RELEASE

WEB3 VENTURES CLOSES PRIVATE PLACEMENT

Toronto, Ontario, Canada – April 22, 2022 – Web3 Ventures Inc. (the "Company"), a reporting issuer in British Columbia, Alberta and Ontario, is pleased to announce that it has closed a non-brokered private placement of 22,000,000 units (the "**Units**") of the Company issued at a price of \$0.005 per Unit for gross proceeds of \$110,000 (the "**Offering**"). Each Unit is comprised of one common share (each a "**Share**") and one transferable share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to purchase one Warrant share for a period of five years at an exercise price of \$0.10 per share.

All securities issued pursuant to the Offering will be subject to a hold period that will expire on August 23, 2022. Proceeds from the Offering will be used for general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

Kirill Kompaniyets, Director

For further information, please contact

Kirill Kompaniyets
Telephone: (416) 418-6949

Forward-Looking Information:

This press release may include "forward-looking information" (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the Company. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.