LA JOLLA CAPITAL INC.

Security Class: Common Shares

FORM OF PROXY

Annual General and Special Meeting to be held on Wednesday, April 13, 2022

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).

If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.

This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.

If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.

If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution overleaf. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.

This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.

This proxy should be read in conjunction with the accompanying documentation provided by Management.

Proxies submitted must be received by 10:00 am, Pacific Daylight Savings Time, on Monday, April 11, 2022, or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting.

| VOTING METHODS | | |
|----------------------------|--|--|
| MAIL or HAND DELIVERY | Endeavor Trust Corporation | |
| | 702 – 777 Hornby Street Vancouver, BC V6Z 1S4 | |
| | | |
| FACSIMILE – 24 Hours a Day | 604-559-8908 | |
| EMAIL | proxy@transferagent.ca | |
| ONLINE | As listed on Form of Proxy or Voter Information Card | |

If you vote by FAX or EMAIL, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual.

Voting by mail, fax or by email are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy.

LA JOLLA CAPITAL INC.

Appointment of Proxyholder

I/We, being holder(s) of LA JOLLA CAPITAL INC. hereby appoint: Gerald Kelly, the Company's Chief Executive Officer and a Director, or, failing him, Kirill Kompaniyets, interim Chief Financial Officer and a director of the Company,

postponement of the Meeting.

Print the name of the person you are OR appointing if this person is someone other than the Management Nominee listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of shareholders of La Jolla Capital Inc. to be held at Suite 810, 789 West Pender Street, Vancouver, British Columbia, V6C 1H2 on Wednesday, April 13, 2022 at 10:00 am, Pacific Daylight Savings Time, and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES.

| 1. Number of Directors The number of Directors shall be set to three (3); | For | Against |
|---|-----|--------------|
| 2. Election of Directors | For | Withheld |
| i) Gerald Kelly | | |
| ii) Kirill Kompaniyets | | |
| iii) Stan Fainzilberg | | |
| 3. Appointment of Auditor To appoint Adam Sung Kim Ltd. as auditor of the Company for the ensuing year and to authorize the directors to fix their remuneration; | For | Against |
| 4. Consolidation of Common Shares To consider and if thought appropriate, to pass, with or without variation, a special resolution to consolidate the fully paid and issued common shares of the Company on a ten (10) for one (1) basis; | For | Against |
| 5. Company Name Change To consider and if thought appropriate, to pass, with or without variation, a special resolution to approve the amendment of the articles of the Company to change the name of the Company from "La Jolla Capital Inc." to "Web3 Ventures Inc." or any other name the board of directors sees fit; | For | Against |
| 6. Approval of By-Law No. 1 of the Company To consider and if thought appropriate, to pass, with or without variation, a special resolution, as more fully described in the management information circular, approving By-law No. 1 of the Company substantially in the form attached to the management information circular; | For | Against |
| 7. Approval Of 20% Rolling Stock Option Plan To consider and if thought appropriate, to pass, with or without variation, an ordinary resolution of disinterested shareholders to approve the adoption of a 20% rolling incentive stock option plan for the Company; | For | Against |
| 8. Approval of Restricted Share Unit Plan To consider and if thought appropriate, to pass, with or without variation, an ordinary resolution of disinterested shareholders to approve a new restricted share unit plan (the "RSU Plan") for the Company; | For | Against |
| 9. Other Matters To transact such other business that may be brought properly before the Meeting and any adjournment or | For | Against □ |

LA JOLLA CAPITAL INC.

Authorized Signature(s) – This section must be completed for your instructions to be executed.

Signature(s)

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

Print Name(s) & Signing Capacity(ies), if applicable

Date (MM-DD-YY) THIS PROXY MUST BE DATED