

NEWS RELEASE

LA JOLLA TO TERMINATE SHAREHOLDER RIGHTS PLAN

Vancouver, B.C., Canada – June 30, 2016 – La Jolla Capital Inc. ("La Jolla" or the "Company") announces that the Board of Directors of the Company has determined to proceed with the termination of the Company's August 2013 shareholders rights plan (the "**Rights Plan**").

The Rights Plan was originally adopted to protect the Company from the risk of a hostile take-over or change in the respective ownership of the current shareholder base of the Company during the financial market crisis. This concern is no longer prevalent; therefore, the Board believes that it is in the best interests of the Company and its shareholders to terminate the Rights Plan.

The Company has called an annual general meeting of its shareholders (the "**Meeting**") and will be seeking shareholder approval to approve the termination of the Rights Plan. The Meeting will be held on July 29, 2016. The termination of the Rights Plan will occur on July 29, 2016, subject to the prior approval of the Shareholders of the Company.

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