

NEWS RELEASE

La Jolla Announces Revocation of Ontario Cease Trade Order

Vancouver, B.C., Canada – December 11, 2015 – La Jolla Capital Inc. ("La Jolla" or the "Company") announced today that the Ontario Securities Commission has revoked its temporary cease trade order issued November 9, 2015 and its further cease trade order issued November 20, 2015 in respect of trading in the securities of the Company (together, the "**Cease Trade Order**").

The Cease Trade Order was made on the basis that the Company had not filed its annual audited financial statements for the fiscal year ending June 30, 2015, or the management's discussion and analysis and CEO and CFO certifications related thereto. The foregoing filings were filed by the Company on SEDAR on November 27, 2015.

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