

La Jolla Capital Inc.
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La Jolla Announces Closing of Goldsmith Property Acquisition Agreement; Changes to Directors and Officers

Vancouver, B.C., Canada – June 17, 2015 – La Jolla Capital Inc. ("La Jolla" or the "Company") announced today that its previously announced acquisition agreement (the "Agreement") for the Goldsmith Property, a gold exploration property located near Kaslo, British Columbia, has closed. Pursuant to the Agreement, the Company has acquired all of the vendor's right, title and interest in the Goldsmith Property for an aggregate of 2,393,334 common shares.

The Company's interest in the Goldsmith Property is subject to an underlying option agreement pursuant to which the Company will be required to make the following payments to maintain its interest in the Goldsmith Property: (i) \$35,000 on or before April 30, 2016; (ii) \$75,000 on or before April 30, 2017; (iii) \$110,000 on or before April 30, 2018; and (iv) \$1,000,000 upon any commencement of commercial production. In addition, the Goldsmith Property is subject to a 3.0% net smelter returns royalty in favour of a prior claimholder, 50% of which may be repurchased for \$1,500,000.

Management Changes

The Company also announced today the resignations of its directors and officers effective immediately. La Jolla's management now consists of Eugene Beukman, as chief executive officer and a director, Damanjit Gahunia, as chief financial officer and a director, and Aman Thindal, as a director.

Eugene Beukman, the Company's new chief executive officer, commented: "We are excited to join La Jolla, and we look forward to this opportunity to develop and grow the business. While our first priorities are developing an exploration program and budget for the Goldsmith Property and pursuing the re-listing of the Company's shares on the CSE, we expect to consider a range of opportunities across various industry segments to create value for our shareholders."

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FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. In particular, this press release contains forward-looking statements relating to the exploration of the Goldsmith Property, listing of the Company's common shares on the CSE and evaluation of various business opportunities. The reader is cautioned that forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those

anticipated in such forward-looking statements. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Assumptions underlying the Company's expectations regarding forward looking statements contained in this news release include, among others: that the Company will develop a budget for and explore the Goldsmith Property; that the Company will have or raise sufficient funds to explore the Goldsmith Property; that the shares of La Jolla will be accepted for listing on the CSE; and that the Company will be able to pursue additional business opportunities if, as and when presented. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, that the Company may not explore the Goldsmith Property as expected or at all, the Company may not be able to raise sufficient funds to explore the Goldsmith Property as expected or at all, the Company may not have the resources to pursue other business opportunities if, as and when presented, and that the CSE may not approve the listing of the shares of La Jolla. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements, which are qualified in their entirety by this cautionary statement. Except as required by law, the Company does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events.