



MicroCoal® Announces Final Court Approval of Plan of Arrangement

Vancouver, B.C., Canada – May 19, 2015 – MicroCoal® Technologies Inc. (CSE: MTI) (Frankfurt: OFS.F) (OTC: CFQSF) ("MicroCoal" or the "Company") announced that, following the approval by its shareholders on May 14, 2015, the Company obtained a final order of the British Columbia Supreme Court today to implement the Company's previously announced plan of arrangement (the "Arrangement") to reorganize its business. If all other conditions to the Arrangement are obtained or waived, the Company expects to close the transactions contemplated by the plan of arrangement on or about May 21, 2015.

For further details, please refer to the Company's management information circular dated April 15, 2015 available under the Company's profile on SEDAR at www.sedar.com.

About MicroCoal™ Technologies Inc.

MicroCoal is focused on commercializing its unique, clean-coal upgrading technology known as MicroCoal®; a low-cost microwave technology that reduces moisture in coal resulting in an upgraded energy content of coal. This process provides significant financial benefits to coal-fired electrical generating utilities such as: large cost savings from switching to low-rank coal, substantial increases in boiler efficiencies and heat output, improved ash efficiencies and reductions in scrubber costs. Important environmental benefits such as reductions in greenhouse gases and mercury can also be derived from implementation of this technology. MicroCoal is currently constructing the Virginia Plant and discussions for commercial projects are underway.

On behalf of the Board of Directors,

"Dr. James Young"

Chairman of the Board of Directors

For further information, please contact:

MicroCoal™ Technologies Inc.

Telephone: (778) 995 5833

office@mticoal.com

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. In particular, this press release contains forward-looking statements relating to the completion of the Arrangement. The reader is cautioned that forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which MTI operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Assumptions underlying the Company's expectations regarding forward looking statements contained in this news release include, among others: that the Company will obtain all necessary regulatory approvals for the Arrangement; and that the Company will be able to complete the Arrangement as expected. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, that the Company may be unable to obtain all necessary regulatory approvals for the Arrangement as and when expected or at all; and that the Arrangement may not be completed as expected or at all. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements, which are qualified in their entirety by this cautionary statement. Except as required by law, the Company does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of the release.