



## **MicroCoal® Announces Shareholder Approval of Plan of Arrangement**

**Vancouver, B.C., Canada – May 14, 2015 – MicroCoal® Technologies Inc. (CSE: MTI) (Frankfurt: OFS.F) (OTC: CFQSF)** ("MicroCoal" or the "Company") announced that at its annual and special meeting of shareholders held today (the "Meeting"), MicroCoal's shareholders voted in favour of the proposed transaction to reorganize the Company's business pursuant to an arrangement under the *Canada Business Corporations Act* (the "Arrangement"). More than 99% of the common shares of the Company voted at the Meeting were voted in favour of the special resolution approving the Arrangement and the plan of arrangement implementing it.

The Company's application to the Supreme Court of British Columbia to obtain a final order of the court approving the Arrangement is currently scheduled for May 19, 2015. If the Company obtains the court's approval and all other conditions to the Arrangement are satisfied or waived, the Company expects the Arrangement to become effective on or about May 21, 2015.

### **About MicroCoal™ Technologies Inc.**

MicroCoal is focused on commercializing its unique, clean-coal upgrading technology known as MicroCoal®; a low-cost microwave technology that reduces moisture in coal resulting in an upgraded energy content of coal. This process provides significant financial benefits to coal-fired electrical generating utilities such as: large cost savings from switching to low-rank coal, substantial increases in boiler efficiencies and heat output, improved ash efficiencies and reductions in scrubber costs. Important environmental benefits such as reductions in greenhouse gases and mercury can also be derived from implementation of this technology. MicroCoal is currently constructing the Virginia Plant and discussions for commercial projects are underway.

On behalf of the Board of Directors,

*"Dr. James Young"*

Chairman of the Board of Directors

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**FORWARD-LOOKING STATEMENTS**

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. In particular, this press release contains forward-looking statements relating to the completion of the Arrangement. The reader is cautioned that forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which MTI operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Assumptions underlying the Company's expectations regarding forward looking statements contained in this news release include, among others: that the Company will obtain all necessary court and regulatory approvals for the Arrangement; and that the Company will be able to complete the Arrangement as expected. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, that the Company may be unable to obtain all necessary court and regulatory approvals for the Arrangement as and when expected or at all; and that the Arrangement may not be completed as expected or at all. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements, which are qualified in their entirety by this cautionary statement. Except as required by law, the Company does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of the release.