



MicroCoal® Provides Update on Plan of Arrangement

Vancouver, B.C., Canada – May 11, 2015 – MicroCoal® Technologies Inc. (CSE: MTI) (Frankfurt: OFS.F) (OTC: CFQSF) ("MicroCoal" or the "Company") provided an update today on its annual and special meeting of its shareholders to be held on May 14, 2015 (the "Meeting") for the purposes of, among other things, considering and approving an arrangement under the *Canada Business Corporations Act* (the "Arrangement").

As previously disclosed by the Company, the Arrangement has been proposed to, among other things, facilitate the re-organization (the "Reorganization") of the Company's business under a court supervised Arrangement, as more particularly described in the Company's management information circular dated April 15, 2015.

As part of the Reorganization, MicroCoal has determined to implement certain changes to the plan of arrangement implementing the Arrangement, whereby two of the Company's existing wholly-owned subsidiaries will amalgamate with the Company as a step in the Arrangement rather than prior to the effective time of the Arrangement, as previously contemplated by the Company. No other changes have been made to the Arrangement, including in the securities which shareholders will be entitled to receive under the Arrangement. A copy of the amended plan of arrangement will be filed under the Company's profile on SEDAR at www.sedar.com.

About MicroCoal™ Technologies Inc.

MicroCoal is focused on commercializing its unique, clean-coal upgrading technology known as MicroCoal®; a low-cost microwave technology that reduces moisture in coal resulting in an upgraded energy content of coal. This process provides significant financial benefits to coal-fired electrical generating utilities such as: large cost savings from switching to low-rank coal, substantial increases in boiler efficiencies and heat output, improved ash efficiencies and reductions in scrubber costs. Important environmental benefits such as reductions in greenhouse gases and mercury can also be derived from implementation of this technology. MicroCoal is currently constructing the Virginia Plant and discussions for commercial projects are underway.

On behalf of the Board of Directors,

"Dr. James Young"

Chairman of the Board of Directors

For further information, please contact:

MicroCoal™ Technologies Inc.

Telephone: (778) 995 5833

office@mticoal.com

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements that reflect the current views and/or expectations of the Company with respect to its performance, business and future events. In particular, this press release contains forward-looking statements relating to the completion of the Arrangement. The reader is cautioned that forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which MicroCoal operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Assumptions underlying the Company's expectations regarding forward looking statements contained in this news release include, among others: that the Company will obtain all necessary court, shareholder and regulatory approvals for the Arrangement; that the Company will be able to complete the Arrangement as expected; and that the Company will hold the Meeting on or about May 14, 2015. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including, without limitation, that the Company may be unable to obtain all necessary court, shareholder and regulatory approvals for the Arrangement as and when expected or at all; that the Arrangement may not be completed as expected or at all; and that the Company may fail to hold the meeting when expected. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements, which are qualified in their entirety by this cautionary statement. Except as required by law, the Company does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of the release.