



## **MicroCoal® provides corporate update**

**Vancouver, B.C., Canada – March 25, 2015 – MicroCoal® Technologies Inc. (CSE: MTI) (Frankfurt: OFS.F) (OTC: CFQSF)** ("MicroCoal" or the "Company") announced today that it is in advanced stage discussions to move its interim research laboratory from Gaithersburg, Maryland to a larger facility in Germantown, Maryland (the "R&D Facility"). MicroCoal is currently finalizing the lease for the new R&D Facility, which will serve as a testing and process optimization center, separate from MicroCoal's commercial-scale test facility under construction in King William County, Virginia (the "Virginia Plant"). MicroCoal also intends to revitalize its intellectual property development program at the R&D Facility after it begins operating.

In addition, MicroCoal is pleased to announce that Steven Lawson, Vice President of Research and Technology Development for MicroCoal's wholly-owned subsidiary, has agreed to relocate to the Washington, D.C. area in order to serve as general manager overseeing operations at the R&D Facility. The Company is currently conducting a search for talented individuals to add to the research and development team and expects to increase its research and development staff once construction of the R&D Facility is complete.

Lawrence Siegel, MicroCoal's CEO commented: "We are pleased that Steve has agreed to move to the D.C. metro area in order to oversee the R&D Facility, which will provide us with a longer-term testing and process optimization center, more suited to our needs. We are excited for the prospects to expand our research and development activities and look forward to speaking with highly qualified candidates to staff the R&D Facility."

### **Annual Meeting of Shareholders**

MicroCoal also wishes to provide an update on the date of its next annual meeting (the "Meeting") of shareholders, originally called in December 2014. In advance of the Meeting, the Company continues to work towards the completion of certain corporate objectives which it believes are in the best interests of the Company and shareholders. Accordingly, the Meeting will be postponed from April 1<sup>st</sup> to a later date, currently expected to be in or about late April 2015. MicroCoal expects to provide an update on the timing for the Meeting in due course.

### **About MicroCoal™ Technologies Inc.**

MicroCoal is focused on commercializing its unique, clean-coal upgrading technology known as MicroCoal®; a low-cost, patented microwave technology that reduces moisture in coal resulting in an upgraded energy content of coal. This process provides significant financial benefits to coal-fired electrical generating utilities such as: large cost savings from switching to low-rank coal, substantial increases in boiler efficiencies and heat output, improved ash efficiencies and reductions in scrubber costs. Important environmental benefits such as reductions in greenhouse gases and mercury can also be derived from implementation of this technology. MicroCoal is currently constructing the Virginia Plant and discussions for commercial projects are underway.

On behalf of the Board of Directors,

*"Dr. James Young"*

Chairman of the Board of Directors

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**FORWARD-LOOKING STATEMENTS**

This press release contains certain forward-looking statements that reflect the current views and/or expectations of MicroCoal with respect to its performance, business and future events, including statements regarding cash flow, growth and future prospects of our business, the completion and operation of the R&D Facility, revitalization of our intellectual property program, the generation of revenue from our technology, our perceptions of the industry and markets in which we operate and anticipated trends in such markets, the date of the Meeting, the completion of certain corporate objectives, and the entry into of agreements for MicroCoal facilities, if any. The reader is cautioned that forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which MicroCoal operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Assumptions underlying MicroCoal's expectations regarding forward looking statements contained in this news release include, among others: that MicroCoal will finalize a lease for and begin operations at the R&D Facility, the R&D Facility will perform as intended, MicroCoal will be able to identify, hire and retain additional qualified staff for the R&D Facility and pursue its intellectual property program at the R&D Facility, that MicroCoal will complete construction of the Virginia Facility and complete certain other objectives when expected, or at all, and that MicroCoal will hold the Meeting in or about late April 2015. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, that the lease for the R&D Facility may not be completed as expected or at all and that MicroCoal may not be able to identify, hire or retain sufficient qualified staff to operate the R&D Facility, MicroCoal may not be able to develop any additional intellectual property, MicroCoal may not complete its corporate objectives when expected or at all, and MicroCoal may not hold the Meeting in or about the end of April 2015. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements, which are qualified in their entirety by this cautionary statement. Except as required by law, the Corporation does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of the release.