

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Carbon Friendly Solutions Inc. (the "Company")
2500 – 555 W. Hastings St.
Vancouver, B.C.
V6B 4N5

Item 2. Date of Material Change

February 11, 2011

Item 3. News Release

The news release was disseminated through Canadian News Wire Group on February 11, 2011.

Item 4. Summary of Material Change

Company has granted incentive stock options to certain directors, officers and consultants of the Company.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Stan Lis, President and Director



(signature)

Item 9. Date of Report

February 11, 2011



FOR IMMEDIATE RELEASE
Contact Investor Relations
Phone: 604-676-9792

GRANT OF STOCK OPTIONS

Vancouver, BC, Canada –February 12, 2011 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (“CFS” or the “Company”) is pleased to announce that it has granted incentive stock options to certain directors, officers and consultants of the Company to purchase up to 2,321,620 common shares in the capital stock of the Company pursuant to a shareholder approved Share Option Plan. The options are exercisable on or before February 8, 2016 at an exercise price of \$0.20 per share.

About Carbon Friendly Solutions Inc.

Carbon Friendly Solutions Inc. provides solutions and products for companies, organizations and individuals looking to reduce or offset their global warming impact caused by greenhouse gas ("GHG") emissions, while including the generation of carbon credits for sale in the global Voluntary and Compliance markets. Through its subsidiaries, Global CO2 Reduction Inc., CO2 Reduction Poland Sp. z o.o. and its latest addition MicroCoal Inc, CFS is focusing on removing and offsetting GHG emissions from the development of reforestation projects and clean energy technology projects that are independently validated and verified to globally recognized standards and methodologies. Website address www.carbonfriendly.com and www.microcoal.com

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

“Stan Lis”

President and Director

Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company’s results could differ materially from those anticipated in these forward-looking statements. We seek safe harbor.