

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Carbon Friendly Solutions Inc. (the "Company")
2500 – 555 W. Hastings St.
Vancouver, B.C.
V6B 4N5

Item 2. Date of Material Change

February 3, 2011

Item 3. News Release

The news release was disseminated through Canadian News Wire Group on February 3, 2011.

Item 4. Summary of Material Change

The appointment of Ben Zion Livneh to the Company's Board of Directors.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Stan Lis, President and Director



(signature)

Item 9. Date of Report

February 3, 2011



FOR IMMEDIATE RELEASE

Contact Investor Relations

Phone: 604-676-9792

CARBON FRIENDLY APPOINTS BEN ZION LIVNEH AS NEW DIRECTOR

Vancouver, BC, Canada –February 3, 2011 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (“CFS” or the “Company”) is pleased to announce the appointment of Ben Zion Livneh to the Company's Board of Directors.

Mr. Livneh is a founding member and director of the recently acquired clean coal technology company MicroCoal Inc. and has more than 28 years of experience in the coal and coal processing industry. He holds a B.Sc. in Chemical Engineering from Technion, Israel Institute of Technology in Haifa, Israel. His career includes:

- Founding member, COO and Director of MCI; 2005 - to date.
- Consultant to various PRB mines operations and optimization; 2001-2003.
- Founder, President and CEO of BeST Pty. Ltd, Johannesburg, South Africa, a company specialized in the application of supply chain management systems for the mining and mineral processing, and telecommunications industry ; 1998-2001.
- Founder and Managing Director, Knowledge Based Engineering Pty. Ltd., Johannesburg, South Africa; 1991-1998.
- Senior Engineer, Sasol Synthetic Fuels, Secunda, South Africa, the largest coal-to-liquid plant in the world; 1980-1988.

Mr. Livneh has published numerous papers in the SA technical press, and local and international conferences.

Stan Lis, President and CEO of Carbon Friendly Solutions Inc. stated, "Carbon Friendly welcomes Benzi Livneh to the Company's board of directors. His background, knowledge and experience in the MicroCoal technology and other technology operations are imperative in order to achieve our corporate goals."

About MicroCoal Inc.

MicroCoal Inc. was incorporated in 2005 and currently has its headquarters in Denver, CO with pilot facilities in Golden, CO. MicroCoal is a clean energy company focusing on commercializing the use of its patented technologies to decontaminate and upgrade low-rank coals to match the energy levels of high-rank coals for use by power utilities. MicroCoal's proprietary on-site process not only cleans up coal at the power plant prior to combustion by

significantly reducing contaminants, but it also reduces GHG emissions and improves fuel efficiency. The reduction in emissions allows for the generation of substantial carbon credits in an industry that is one of the world's largest producers of emissions. Website address: www.microcoal.com

About Carbon Friendly Solutions Inc.

Carbon Friendly Solutions Inc. provides solutions and products for companies, organizations and individuals looking to reduce or offset their global warming impact caused by greenhouse gas ("GHG") emissions, while including the generation of carbon credits for sale in the global Voluntary and Compliance markets. Through its subsidiaries, Global CO2 Reduction Inc. and CO2 Reduction Poland Sp. z o.o., CFS is focusing on removing and offsetting GHG emissions from the development of reforestation projects and clean energy technology projects that are independently validated and verified to globally recognized standards and methodologies. Website address www.carbonfriendly.com

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

"Stan Lis"

President and Director

Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – "believes," "expects," "anticipates," "estimates," "intends," "plans," "or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company's results could differ materially from those anticipated in these forward-looking statements.