

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Carbon Friendly Solutions Inc. (the "Company")
2500 – 555 W. Hastings St.
Vancouver, B.C.
V6B 4N5

Item 2. Date of Material Change

December 30, 2010 and December 31, 2010

Item 3. News Release

The news release was disseminated through Canadian News Wire Group on January 5, 2011.

Item 4. Summary of Material Change

Effective December 30, 2010, the 27,753,427 issued and outstanding common shares of the Company became listed for trading on the Canadian National Stock Exchange ("CNSX") under the symbol "CFQ". Subsequently, the Company applied to the TSX Venture Exchange ("TSX-V") to delist its shares from the TSX-V, and on December 31, 2010, the Company received confirmation from the TSX-V that effective at the close of business on December 31, 2010 the Company's shares will be delisted from the TSX-V.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

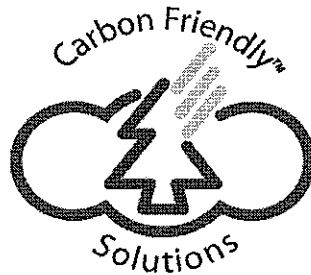
Not applicable

Item 8. Executive Officer

Stan Lis, President and Director

Item 9. Date of Report

January 6, 2011



FOR IMMEDIATE RELEASE
Contact Investor Relations
Phone: 604-676-9792

January 5, 2011

CARBON FRIENDLY LISTS ON CNSX / DELISTS FROM TSX VENTURE EXCHANGE

Vancouver, BC, Canada –January 5, 2011 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (“CFS” or the “Company”) announces that effective December 30, 2010, the 27,753,427 issued and outstanding common shares of the Company became listed for trading on the Canadian National Stock Exchange (“**CNSX**”) under the symbol “CFQ”. Subsequently, the Company applied to the TSX Venture Exchange (“**TSX-V**”) to delist its shares from the TSX-V, and on December 31, 2010, the Company received confirmation from the TSX-V that effective at the close of business on December 31, 2010 the Company’s shares will be delisted from the TSX-V.

The Company’s board of directors is of the opinion that listing the Company’s shares on the CNSX and delisting from the TSX-V provides the Company with more flexibility to diversify its asset base, while allowing the Company to take advantage of the lower costs and streamlined regulations of the CNSX, thereby increasing shareholder value.

About Carbon Friendly Solutions Inc.

Carbon Friendly Solutions Inc. provides solutions and products for companies; organizations and individuals looking to reduce or offset their global warming impact caused by greenhouse gas (“GHG”) emissions, while including the generation of carbon credits for sale in the global Voluntary and Compliance markets. Through its subsidiaries, Global CO2 Reduction Inc. and CO2 Reduction Poland Sp. z o.o., CFS is focusing on removing and offsetting GHG emissions from the development of reforestation projects and renewable energy technology projects that are independently validated and verified to globally recognized standards and methodologies. Website address www.carbonfriendly.com

On behalf of the Board of Directors
Carbon Friendly Solutions Inc.

“Stan Lis”
President and a director

Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company’s results could differ materially from those anticipated in these forward-looking statements.