



## **MicroCoal® Technologies Provides Research and Development Facility Update**

**Vancouver, B.C., Canada – June 3, 2014 – MicroCoal® Technologies Inc. (CSE: MTI) (Frankfurt: OFS.F) (OTC: CFQSF)** (“MicroCoal” or the “Company”) announced that it has reached an agreement with Hazen Research Labs, whereby MicroCoal has agreed to exit their research and development facility in Golden, Colorado.

"Hazen, which has long been home to MicroCoal's technology development, no longer offered the flexibility and location necessary to continue with research into the next level of MicroCoal's microwave dehydration science. As such, we have mutually agreed to terminate our stay there," said MicroCoal's CEO, Lawrence Siegel.

In addition, the Company has resolved a long standing obligation of US\$169,000 to Hazen for US\$70,000. MicroCoal's equipment being removed from Hazen is planned to be refurbished and stored and later utilized in other R+D facilities the Company is planning on opening this summer.

Dr. James Young, the Company's Chairman said, "We feel Hazen has been an excellent incubator of our core technology, but we now need more extensive data and analysis in order to optimize commercial implementation of this revolutionary process."

### **About MicroCoal™ Technologies Inc.**

The Company is focused on commercializing its unique, clean-coal upgrading technology known as MicroCoal®; a low-cost, patented microwave technology that reduces moisture in coal resulting in an upgraded energy content of coal. This process provides significant financial benefits to coal-fired electrical generating utilities such as: large cost savings from switching to low-rank coal, substantial increases in boiler efficiencies and heat output, improved ash efficiencies and reductions in scrubber costs. Important environmental benefits such as reductions in greenhouse gases and mercury can also be derived from implementation of this technology. The Company is currently constructing the first commercial facility in Indonesia and discussions for other projects are underway.

On behalf of the Board of Directors,

*“Dr. James Young”*

Chairman of the Board of Directors

**For further information, please contact:**

**MicroCoal™ Technologies Inc.**

Telephone: (778) 995 5833

office@mticoal.com

## **FORWARD-LOOKING STATEMENTS**

*This press release contains certain forward-looking statements that reflect the current views and/or expectations of MicroCoal with respect to its performance, business and future events, including statements regarding cash flow, growth and future prospects of our business, the completion of the first full scale MicroCoal facility, our perceptions of the industry and markets in which we operate and anticipated trends in such markets, the entry into of additional agreements for MicroCoal facilities, the refurbishment of MicroCoal's equipment and the opening of one or more additional research and development facilities. The reader is cautioned that forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other factors which are difficult to predict and that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Assumptions underlying the Company's expectations regarding forward looking statements contained in this news release include, among others: that MicroCoal will complete the first full scale facility in Indonesia as expected, that negotiations will proceed for other projects and that MicroCoal will refurbish its equipment and establish one or more new research and development facilities. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, that the first full scale facility in Indonesia may not be completed or operate as expected, that MicroCoal may not be able to negotiate agreements for additional projects on terms acceptable to MicroCoal, MicroCoal may be unable to refurbish its equipment or it may be damaged or destroyed in storage, and that MicroCoal may not be able to establish or enter into agreements to establish research and development facilities on terms acceptable to MicroCoal or at all. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements, which are qualified in their entirety by this cautionary statement. Except as required by law, the Corporation does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of the release.*