

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**1. Name and Address of Company:**

MICROCOAL TECHNOLOGIES INC.  
Suite 2500-555 West Hastings St.  
Vancouver, BC V6B 4N5

**2. Date of Material Change:**

The material change described in this report occurred on February 13, 2014.

**3. News Release:**

On February 13, 2014, MicroCoal Technologies Inc. (the "**Company**") issued a news release through the facilities of FSC Filing Services Canada.

**4. Summary of Material Change:**

The Company announced that it had appointed Lawrence Siegel as Chief Executive Officer. The Company also announced that Slawomir Smulewicz had stepped down as Chief Executive Officer and Vice-President of the Company and Stanislaw Lis had resigned as President effective immediately.

**5. Full Description of Material Change:**

On February 13, 2014, the Company announced the appointment of Mr. Lawrence Siegel as MicroCoal's Chief Executive Officer effective immediately.

Mr. Slawomir Smulewicz has stepped down as Chief Executive Officer and Vice-President of the Company but will remain as a director of the Company until the Company's next meeting of shareholders.

MicroCoal also announced the resignation of Mr. Stanislaw Lis as President of the Company effective immediately. Mr. Lis will remain as a director of MicroCoal.

**6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information:**

Not applicable.

**8. Executive Officer:**

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted respecting the material change and this report:

Ping Shen  
Chief Financial Officer  
Telephone: (604) 676-9792

**9. Date of Report:**

February 14, 2014