



NR-14-04

MicroCoal® Technologies Inc. Announces Amendment to Amended Warrants

Vancouver, B.C., Canada – February 7, 2014 – MicroCoal® Technologies Inc. (CNSX: MTI) (Frankfurt: OFS.F) (OTC: CFQSF) (the “Company” or “MTI”) announces an amendment to its news release of February 4, 2014. The expiry date of 6,395,766 outstanding share purchase warrants will be extended from February 13, 2014 to November 13, 2014. The 297,909 warrants reported as agent’s warrants are in fact finder’s warrants and the term of these will also be extended from February 13, 2014 to November 13, 2014. All other terms of the news release remain unchanged.

About MicroCoal™ Technologies Inc.

The Company is focused on commercializing its unique, clean-coal upgrading technology known as MicroCoal®; a low-cost, patented microwave technology that reduces moisture in coal resulting in an upgraded energy content of coal. This process provides significant financial benefits to coal-fired electrical generating utilities such as: large cost savings from switching to low-rank coal, substantial increases in boiler efficiencies and heat output, improved ash efficiencies and reductions in scrubber costs. Important environmental benefits such as reductions in greenhouse gases (SOx up to 70%, NOx up to 50%, CO2 up to 17%) and mercury can also be derived from implementation of this technology. The Company is currently constructing the first commercial facility in Indonesia with other projects soon to be announced. The potential transaction value of MicroCoal® installed projects being negotiated or under discussion currently exceeds \$200 million.

We seek safe harbor.

On behalf of the Board of Directors,

“Dr. James Young”
Chairman and Director

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FORWARD-LOOKING STATEMENTS

Certain statements included herein, including those that express management's expectations or estimates of our future performance constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Investors are cautioned not to put undue reliance on forward looking statements. Except as required by law, the Corporation does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.