

NR-13-20

Carbon Friendly Name Change to MicroCoal Technologies Inc. Effective July 22, 2013

Vancouver, B.C., Canada – July 19, 2013 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (the "Company") is pleased to announce that the CNSX has approved the name change of the Company to MicroCoal Technologies Inc., which will be made effective on July 22, 2013. The common shares of the Company will commence trading on the exchange under the new name at the market open on July 22, 2013 under the new trading symbol (MTI). The share capital will remain the same.

Slawek Smulewicz, CEO and Director of the Company, states: "Our name change to MicroCoal Technologies Inc. marks an important milestone in our progress as we seek to further capitalize on our core business MicroCoal™ Inc. Having recently signed two separate agreements in Asia (as previously announced June 12 and June 20, 2013), and with agreements expected shortly in North America and other parts of Asia, the time has come to rebrand our company. Concurrent with the name change we invite all investors and interested parties to visit our new website www.microcoaltechnologies.com."

About MicroCoal Technologies Inc.

The Company is focused on commercializing its unique, clean-coal upgrading technology through its 100% owned subsidiary MicroCoal Inc. MicroCoal™ is a low-cost, internationally patented microwave technology that reduces moisture in low-rank coal, thereby upgrading the energy content to that of more expensive high-rank coal. One of the keys to commercial success for the application is its integration directly on-site the utility's location thus providing direct access to unused electricity during off-peak times. The resulting effect is that the power required in the drying process has a greatly reduced input cost. Nearly all coal-fired utilities world-wide will now be able to switch to lower cost, low-rank coal to obtain substantial economic and environmental benefits, including major reductions in fuel costs, improved boiler efficiencies, and up to a 70% reduction in emissions of SOx, NOx and mercury.

We seek safe harbor.

On behalf of the Board of Directors,

"Slawek Smulewicz" CEO and Director

For further information please contact:

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FORWARD-LOOKING STATEMENTS

Certain statements included herein, including those that express management's expectations or estimates of our future performance constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Investors are cautioned not to put undue reliance on forward looking statements. Except as required by law, the Corporation does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.

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