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## Carbon Friendly's MicroCoal Signs MOU with Indonesia's State Owned Utility

**Vancouver, B.C., Canada – June 20, 2013 – Carbon Friendly Solutions Inc. (CNSX: CFQ)** (the "Company" or "Carbon Friendly") is pleased to announce that MicroCoal International Inc. ("MCII") has entered into a Memorandum of Understanding ("MOU") with PT. PLN Batubara ("PTPLNB"), a subsidiary company of PT PLN (Persero), the state-owned utility of Indonesia.

Pursuant to this MOU, PTPLNB has expressed an interest to integrate the use of the MicroCoal™ technology into PTPLNB's coal-based energy business in order to increase the heat value of the coal used by its coal power plants. Further, PTPLNB and MCII have agreed to negotiate and discuss the financing, including construction costs, of building and operating MicroCoal technology at one or more of PTPLNB's coal-based facilities in Indonesia. The Company expects to shortly receive coal from PTPLNB and will conduct testing based on their coal and boiler specifications.

Slawek Smulewicz, CEO and Director of the Company, states: *"This MOU with PTPLNB heralds a significant development for MicroCoal in Indonesia, which is the world's fourth most populous country. We are pleased that PT PLN (Persero), one of the world's leading utilities, has shown confidence in the MicroCoal™ technology and wishes to examine its use at its coal-fired power plants. Given that Indonesia is one of the world's largest users of thermal coal, this is a tremendous opportunity for MicroCoal."*

### **About PT PLN (Persero):**

PLN is the national utility of Indonesia, owned by the Indonesian government. As of 2011, the Company's total generating capacity was estimated at 28,500 MW. It is in the midst of strong growth, with an estimated additional 3,351 MW having come online in 2012 from 23 new power plants. Over 80% of Indonesia's electricity is generated by thermal power plants; the majority of this generating capacity is from coal.

The Company further announces that an aggregate of 225,000 units (issued at a price of \$0.20 per unit, with each unit consisting of one common share and one share purchase warrant to purchase one additional common share at a price of \$0.26 per share, exercisable for a period of three (3) years from the date of issuance) and an aggregate of 400,000 incentive warrants (to purchase one common share at a price of \$0.26 per share for a period of three (3) years from the date of issuance) have been issued to four (4) individuals for rendering services to the Company.

### **About Carbon Friendly Solutions Inc.:**

**Carbon Friendly Solutions Inc.**, through its subsidiaries, is focused on the development of energy efficiency technology, renewable energy, and reforestation projects that have the potential to generate significant revenue. **MicroCoal Inc.** has an internationally patented technology that is expected to improve coal-fired utilities' economic performance by reducing input costs, improving operations and simultaneously reducing their environmental footprint. **Global CO2 Reduction** generates Carbon Offsets from forestry projects that may be transacted through international voluntary markets. **Carbiopel S.A.** aggregates biomass supply and

produces biomass fuel pellets for the European market, including large European utilities and independent renewable energy providers, in line with EU renewable energy directives.

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

“Slawek Smulewicz”

CEO and Director

### **FORWARD-LOOKING STATEMENTS**

*Certain statements included herein, including those that express management's expectations or estimates of our future performance constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Investors are cautioned not to put undue reliance on forward looking statements. Except as required by law, the Corporation does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.*

*We seek safe harbor.*

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