

NR-13-17

## **Carbon Friendly Signs LOI for Construction and Installation of Commercial MicroCoal<sup>™</sup> Facility**

Vancouver, B.C., Canada - June 13, 2013 - Carbon Friendly Solutions Inc. (CNSX: CFQ) (the "Company" or "Carbon Friendly") is pleased to announce that its subsidiary, MicroCoal International Inc. ("MCII") has entered into a Letter of Intent ("LOI") with PT Citicon Energy ("CEN") to undertake construction of a commercial MicroCoal installation (the "Installation") for their PT Wijaya Tri Utama power plant facility ("WTU") in Banjarmasin, the capital of South Kalimantan, Indonesia.

Pursuant to the LOI, CEN is responsible for providing MCII with cost proposals for construction of the commercial Installation, including schedules for project management, organizational management and engineering. Further, MCII and CEN are jointly responsible for the construction of the Installation. The parties anticipate completion of the project plan for the Installation in approximately one month.

Slawek Smulewicz, CEO and Director of the Company, states: "I am pleased that MicroCoal has entered into an agreement with the energy division of PT Citicon, a respected large Indonesian construction and engineering company. MicroCoal is now ready to commence construction of its first commercial installation. The Company has made quick progress since it signed its LOI in December of 2012 with its Indonesian customer, WTU. In addition to this commercial installation, MicroCoal is actively generating interest from leading utilities in the US and around the world to build commercial installations, to reduce their costs and enhance the performance of their coal powered facilities."

## **About Carbon Friendly Solutions Inc.:**

**Carbon Friendly Solutions Inc.**, through its subsidiaries, is focused on the development of energy efficiency technology, renewable energy, and reforestation projects that have the potential to generate significant revenue. **MicroCoal Inc.** has an internationally patented technology that is expected to improve coal-fired utilities' economic performance by reducing input costs, improving operations and simultaneously reducing their environmental footprint. Global CO2 Reduction generates Carbon Offsets from forestry projects that may be transacted through international voluntary markets. **Carbiopel S.A.** aggregates biomass supply and produces biomass fuel pellets for the European market, including large European utilities and independent renewable energy providers, in line with EU renewable energy directives.

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

"Slawek Smulewicz"

**CEO** and Director

## Forward Looking Statement

Certain statements included herein, including those that express management's expectations or estimates of our future performance constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management at this time, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Investors are cautioned not to put undue reliance on forward looking statements. Except as required by law, the Corporation does not intend, and undertakes no obligation, to update any forward-looking statements to reflect, in particular, new information or future events. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.

We seek safe harbor.

## **Please contact:**

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