



NR-13-16

Carbon Friendly Announces Amendment of Warrants

Vancouver, B.C., Canada – May 17, 2013 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (the “Company” or “Carbon Friendly”) announces that the Company has extended the expiry date of 5,272,750 outstanding common share purchase warrants from June 30, 2013 to June 30, 2015, 5,495,000 outstanding common share purchase warrants from October 19, 2013 to October 19, 2015 and 851,250 agent’s warrants from October 19, 2013 to October 19, 2015, which warrants were issued as part of a private placement of units at a price of \$0.20 per unit, issued in June and October of 2011. Each share purchase warrant entitles the holder thereof to purchase one additional common share at an exercise price of \$0.35 per share, which exercise price has now been amended to \$0.26 per share, being the average closing price of the Company’s shares for the 20 most recent trading days.

The Company has also amended the exercise price of 2,072,500 outstanding common share purchase warrants issued as part of a private placement in August 2008 from \$0.75 per share to \$0.26 per share, each warrant entitling the holder thereof to purchase one additional common share.

None of the above warrants have been exercised to date and the above amendments to the warrants are conditional upon the CNSX not objecting to such amendments.

The Company also announces that an aggregate of 282,000 units have been issued to two consultants at a price of \$0.20 per unit, with each unit consisting of one common share and one share purchase warrant to purchase one additional common share at a price of \$0.26 per share, exercisable for a period of two years from the date of issuance.

About Carbon Friendly Solutions Inc.:

Carbon Friendly Solutions Inc., through its subsidiaries, is focused on the development of energy efficiency technology, renewable energy, and reforestation projects that have the potential to generate significant revenue. **MicroCoal Inc.** has an internationally patented technology that is expected to improve coal-fired utilities’ economic performance by reducing input costs, improving operations and simultaneously reducing their environmental footprint. **Global CO2 Reduction** generates Carbon Offsets from forestry projects that may be transacted through international voluntary markets. **Carbiopel S.A.** aggregates biomass supply and produces biomass fuel pellets for the European market, including large European utilities and independent renewable energy providers, in line with EU renewable energy directives.

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

“Slawek Smulewicz”

CEO and Director

Forward Looking Statements

Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company’s results could differ materially from those anticipated in these forward-looking statements. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.

We seek safe harbor.

Please contact:

Slawek Smulewicz
CEO and Director,
Carbon Friendly Solutions Inc.
Telephone: (604) 676 9792
E-mail: info@carbonfriendly.com