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Carbon Friendly Solutions' MicroCoal™ Enters into a Consortium to Establish a European Facility

Vancouver, B.C., Canada – March 27, 2013 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (the "Company" or "Carbon Friendly") has been considering various avenues to expand the market for its MicroCoal technology. It is pleased to report that its wholly-owned subsidiary, MicroCoal Europe Sp. z o.o. ("MicroCoal Europe"), has successfully completed and submitted its funding application under GEKON—Generator of Ecological Concepts Project, (the "Application"), a government financed project to build a European MicroCoal™ test facility located in Poland (the "Facility"). It is estimated that the cost of setting up the Facility and operating it for a two year period is \$3.5 MM (10,922,930 Polish Zloty). Two million three hundred and fifty-thousand dollars (\$2.35 MM; 7,383,098 Polish Zloty) of the cost shall be funded through the Application.

Further, MicroCoal Europe has entered into a consortium with the Institute of Power Engineering, a Polish Government Institute, to accomplish the following:

- i. Develop a methodology to optimize the energetic efficiency of power plants using MicroCoal technology; and
- ii. Run various tests to develop a methodology for energetic optimization.

Slawek Smulewicz, CEO and Director of the Company, states: *"This initiative has the possibility to create various opportunities in the European Union, a jurisdiction which is one of the world's largest producers of electricity from coal."*

About Carbon Friendly Solutions Inc.:

Carbon Friendly Solutions Inc., through its subsidiaries, is focused on the development of energy efficiency technology, renewable energy, and reforestation projects that have the potential to generate significant revenue. **MicroCoal Inc.** has an internationally patented technology that is expected to improve coal-fired utilities' economic performance by reducing input costs, improving operations and simultaneously reducing their environmental footprint. **Global CO2 Reduction** generates Carbon Offsets from forestry projects that may be transacted through international voluntary markets. **Carbiopel S.A.** aggregates biomass supply and produces biomass fuel pellets for the European market, including large European utilities and independent renewable energy providers, in line with EU renewable energy directives.

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

"Slawek Smulewicz"

CEO and Director

Forward Looking Statements

Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company’s results could differ materially from those anticipated in these forward-looking statements. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.

We seek safe harbor.

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