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# Carbon Friendly Solutions Signs Agreements with L2I to Validate and Monetize Carbon Credits

**Vancouver, B.C., Canada – March 11, 2013 – Carbon Friendly Solutions Inc. (CNSX: CFQ)** (the "Company" or "Carbon Friendly") is pleased to announce that it has signed two agreements with L2I Financial Solutions ("L2I") to obtain additional value from the Company's carbon credit projects.

The first agreement, the Development and Registration Proposal, allows L2I to develop a methodology for Carbon Friendly's wholly owned subsidiary, MicroCoal Inc. ("MCI"), to quantify and monetize greenhouse gas emission reductions that arise when coal is treated with the MicroCoal™ process.

Further, methodology and certification under this agreement will allow MCI to generate valuable carbon credit offsets under the Verified Carbon Program, a recognized North American carbon program for MicroCoal commercial facilities in North America.

The second agreement, the Call Option Contract, allows L2I the right to purchase all of the carbon credits issued from the Company's projects.

Slawek Smulewicz, CEO and Director of the Company, states: "The Development and Registration Proposal provides a significant opportunity for Carbon Friendly to generate an additional revenue stream from its internationally patented MicroCoal $^{\text{TM}}$  technology. I am pleased that the Company has also entered into a Call Option Agreement with L2I for the right to purchase the Company's carbon credits."

# **About L2I Financial Solutions**

L2I Financial Solutions (L2I) is a leader in alternative financing relative to climate, international and responsible financing. L2I works with a wide range of organizations in: waste management, services, manufacturing and large final emitters. Its goal is to support the growth of existing companies and to help the creation of new companies through alternative sources of financing such as climate finance, including Carbon Offsets, biodiversity and renewable energy, Government Help, structured financing and international financing.

### **About Carbon Friendly Solutions Inc.:**

**Carbon Friendly Solutions Inc.**, through its subsidiaries, is focused on the development of energy efficiency technology, renewable energy, and reforestation projects that have the potential to generate significant revenue. **MicroCoal Inc**. has an internationally patented technology that is expected to improve coal-fired utilities' economic performance by reducing input costs, improving operations and simultaneously reducing their environmental footprint. **Global CO2 Reduction** generates Carbon Offsets from forestry projects that may be transacted through international voluntary markets. **Carbiopel S.A.** aggregates biomass supply and produces biomass fuel pellets for the European market, including large European utilities and independent renewable energy providers, in line with EU renewable energy directives.

Head Office: Harbour Centre, 2500 – 555 West Hastings Street, Vancouver, BC V6B 4N5 Phone: (604) 676-9792 Fax: (604) 677-3171

Website:

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

"Slawek Smulewicz"

CEO and Director

#### Forward Looking Statements

Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – "believes", "expects", "anticipates", "estimates", "intends", "plans", or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company's results could differ materially from those anticipated in these forward-looking statements. Neither CNSX nor its Regulation Services Provider (as that term is defined in the policies of the CNSX) accepts responsibility for the adequacy or accuracy of the release.

We seek safe harbor.

## Please contact:

Slawek Smulewicz CEO and Director, Carbon Friendly Solutions Inc. **Telephone:** (604) 676 9792 **E-mail:** info@carbonfriendly.com

Head Office: Harbour Centre, 2500 – 555 West Hastings Street, Vancouver, BC V6B 4N5 Phone: (604) 676-9792 Fax: (604) 677-3171

Website: www.carbonfriendly.com