



NR-12-01

CARBON FRIENDLY SOLUTIONS INC. ANNOUNCES \$1,500,000 PRIVATE PLACEMENT.

Vancouver, B.C., Canada – January 24, 2011 – Carbon Friendly Solutions Inc. (CNSX: CFQ) (the “**Company**”) is pleased to announce that it has arranged for financing by way of a non-brokered private placement of 5,000,000 Units (the “**Units**”) at a price of CAD\$0.30 per Unit, for gross proceeds of up to CAD\$1,500,000 million (the “**Private Placement**”).

Each Unit is comprised of one common share of the Company and one common share purchase warrant (the “**Warrant**”). Each Warrant entitles the holder thereof to purchase one common share of the Company at an exercise price of CAD\$0.45 per common share for a period of two years from the closing date of the Private Placement. The Company intends to close the Private Placement by January 31, 2012.

The Company intends to use the proceeds from the Private Placement to deploy the first commercial installation of its MicroCoal Technology and for its working capital.

CEO of Carbon Friendly Solutions Inc., Slawek Smulewicz stated: *“The quick closing of this Private Placement demonstrates the enthusiasm and strong commitment of CFQ shareholders to the commercialization of MicroCoal’s technology.”*

About Carbon Friendly Solutions Inc.:

Carbon Friendly Solutions Inc., through its subsidiaries, is focused on the development of clean energy technology, renewable energy, and reforestation projects that can generate significant revenue and substantial growth. **MicroCoal Inc.** has an internationally patented technology that allows coal-fired utilities to improve their economic performance by reducing input costs, improving operations and simultaneously reducing their environmental footprint. **Global CO2 Reduction** generates high-quality Carbon Credits from forestry projects that are tradable in international markets. **Carbiopel Eco-Stream Power S.A.** produces biomass fuel pellets for the European market, for compliance with a EU mandate that 20% of all energy generated by 2020 be derived from renewable sources such as biomass.

On behalf of the Board of Directors

Carbon Friendly Solutions Inc.

“Slawek Smulewicz”

CEO and Director

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Certain statements included in this News Release contain forward-looking statements, including disclosure concerning possible or assumed future results of operations of the Company. Forward-looking statements typically are preceded by, followed by or include the words – “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, or similar expressions. Forward-looking statements are not guarantees of future performance. They involve risks, uncertainties and assumptions, and the Company’s results could differ materially from those anticipated in these forward-looking statements.

We seek safe harbor.