

Vencanna Announces Director Change

July 16, 2024 - Vencanna Ventures Inc. (the "**Company**" or "**Vencanna**") (CSE:VENI) announces that Alan Gertner has tendered his resignation effective today. This decision comes as Alan Gertner has been appointed as a Director of Alcohol and Gaming Commission of Ontario (AGCO), a significant regulatory body under the Government of Ontario.

Alan was a founding member of Vencanna's Board of Directors, invaluable insights, guidance, and leadership that have contributed significantly to the Company's growth and success. During his tenure, he played a pivotal role in strategic decision-making and fostering innovation within the Company.

"We are extremely grateful for the dedication and expertise that Alan Gertner has brought to Vencanna over the years, and we wish him all the success in the future." said David McGorman, CEO of Vencanna. "Alan, as a founding member of Vencanna, was instrumental in moving our vision forward, and his contribution will be missed." said Jon Sharun, Chairman of Vencanna.

"I am honored to have served on Vencanna's Board of Directors and am proud of what we have achieved together," said Alan Gertner. "I remain confident in Vencanna's bright future and wish them the very best in their continued mission".

About Vencanna

On September 24, 2018, the Company completed a recapitalization financing, appointed a new management team and board of directors, and commenced trading on the CSE as an investment issuer. The transactions transitioned the Company from an oil and gas issuer to a merchant capital firm, and rebranded as "Vencanna Ventures". On April 30, 2024 the Company acquired The Cannavative Group, a Nevada based cultivator, extractor, and processor. The Company continues to review cannabis opportunities, with a focus on strong management, operations in strategic state-compliant jurisdictions that possess unique characteristics and barriers to entry.

Vencanna Ventures is dedicated to offering investors a diversified and high-growth cannabis investment strategy. It proposes to achieve this through strategic investments and acquisitions spanning the entire cannabis value chain, encompassing cultivation, processing, distribution, retail, and ancillary businesses, with a particular focus in the United States of America.

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