

**NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S.  
NEWSWIRES**

**Top Strike Resources Corp. Announces Proposed Transaction**

Calgary, Alberta May 6, 2013 – Top Strike Resources Corp. (the “**Corporation**” or “**Top Strike**”) (TSXV-NEX: TSR.H), is pleased to announce that it has entered into a non-binding letter of intent (the “**LOI**”) with an arm’s length private oil and gas company with international operations. Pursuant to the LOI, the Corporation, subject to entering into a definitive agreement (the “**Transaction Agreement**”), has agreed to combine with the private company by way of share exchange, merger, amalgamation, arrangement, or other similar form of transaction (the “**Transaction**”). The Transaction is an arm’s length transaction and, when completed, may be considered to be a reverse takeover for the purposes of the TSX Venture Exchange (“**TSXV**”). The Corporation has requested its common shares (“**Shares**”) be halted by the TSXV pending review of materials for the Transaction.

Trading in Top Strike Shares on the TSXV (NEX board) is halted and will remain so until the documentation required by the TSXV has been reviewed and accepted by the TSXV.

This is an initial press release. The Corporation plans to issue a further press release once it has entered into the Transaction Agreement to provide, among other things, selected financial information respecting the private company and the Transaction.

Subject to satisfaction or waiver of the conditions precedent referred to herein, Top Strike anticipates the proposed Transaction will be completed prior to July 15, 2013.

*Completion of the Transaction is subject to a number of conditions, including TSXV acceptance and, if required, disinterested shareholder approval. The Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be entered into or be completed.*

*Investors are cautioned that, except as disclosed in the Management Information Circular and/or Filing Statement to be prepared in connection with the transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Corporation should be considered highly speculative.*

*The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release.*

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.