

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Corporation

Top Strike Resources Corp. ("**Top Strike**" or the "**Company**")

Item 2 Date of Material Change

December 13 and 14, 2012

Item 3 News Release

A press release reporting the material change was issued on December 14, 2012 through the services of Marketwire.

Item 4 Summary of Material Change

On December 13, 2012, the Company changed its name from "Colossal Resources Corp." to "Top Strike Resources Corp." and was continued from British Columbia to Alberta.

On December 14, 2012, the Company completed a non-brokered private placement for subscription proceeds of \$512,839.92.

Item 5.1 Full Description of Material Change

On December 13, 2012, the Company changed its name from "Colossal Resources Corp." to "Top Strike Resources Corp." and was continued from the British Columbia to Alberta pursuant to resolutions passed by shareholders of the Company at the annual and special meeting held November 29, 2012.

The Company also completed a non-brokered private placement of 4,273,666 units ("Units") at a price of \$0.12 per Unit for aggregate subscription proceeds of \$512,839.92 (the "Offering"). Each Unit is comprised of one common share ("Common Share") and one half of one common share purchase warrant ("Warrant") of the Company with each such whole Warrant entitling the holder to acquire one Common Share at a price of \$0.20 for a period of 12 months from the date of issuance. An insider of the Company participated in the Offering and purchased an aggregate of 125,000 Units, or 2.65% of the Offering. The Common Shares and Warrants are subject to a hold period under applicable securities laws until April 15, 2013.

Item 5.2 Disclosure For Restructuring Transactions

Not applicable.

Item 6 Reliance of Section 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officers

For more information, please contact:

Dale Styner, President and Chief Executive Officer
Telephone: (800) 610-7650

Item 9 Date of Report:

December 19, 2012