

COLOSSAL RESOURCES CORP.

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual and special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Common Shares**”) of Colossal Resources Corp. (the “**Company**”) will be held at the offices of Torys LLP, Suite 4600, 525 - 8th Avenue S.W., Calgary, Alberta on Thursday, November 29, 2012, at 10:00 a.m. (Calgary time) for the following matters:

1. to receive the financial statements of the Company, together with the report of the auditors thereon for the year ended April 30, 2012;
2. to fix the number of directors of the Company at three;
3. to elect the directors of the Company for the ensuing year;
4. to appoint the auditors of the Company for the ensuing year;
5. to approve the Company’s new stock option plan attached as Appendix “B” to the accompanying proxy statement and information circular of the Company dated November 1, 2012 (the “**Information Circular**”);
6. to approve the continuance (the “**Continuance**”) of the Company from the jurisdiction of the Province of British Columbia to the jurisdiction of the Province of Alberta pursuant to section 188 of the *Business Corporations Act* (Alberta). The articles of Continuance attached as Appendix “C” to the Information Circular will result in a name change from “Colossal Resources Corp.” to “Top Strike Resources Corp.” (or such other name as the board of directors of the Company deems appropriate in its sole discretion) and changes to the share capital of the Company;
7. subject to Shareholder approval of the Continuance, to adopt the Company’s new by-laws, attached as Appendix “D” to the Information Circular; and
8. to transact such other business as may be properly brought before the Meeting or any adjournment or postponement thereof.

Shareholders should refer to the Information Circular for more information with respect to the matters to be considered at the Meeting.

Only Shareholders at the close of business on October 25, 2012 (the “**Record Date**”) are entitled to notice of and to vote at the Meeting or any adjournment or postponement thereof, except to the extent that: (i) a registered Shareholder has transferred the ownership of any Common Shares, subsequent to the Record Date; and (ii) the transferee of those Common Shares produces properly endorsed share certificates, or otherwise establishes that he or she owns the Common Shares and demands, not later than 10 days before the Meeting, that his or her name be included on the Shareholder list before the Meeting, in which case, the transferee shall be entitled to vote such Common Shares at the Meeting.

Registered Shareholders may vote in person at the Meeting or any adjournment or postponements thereof, or they may appoint another person (who need not be a Shareholder) as their proxy to attend and vote in their place. To be valid, proxies must be deposited at the office of the Company’s transfer agent, Computershare Investor Services Inc., Proxy Department, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1, by 10:00 a.m. (Calgary time) on November 27, 2012, or if the Meeting is adjourned or postponed, by 10:00 a.m. (Calgary time) on the second business day prior to the date on which the Meeting is reconvened. Late proxies may be accepted or rejected by the Chairman of the Meeting at his discretion and the Chairman is under no obligation to accept or reject any particular late proxy.

Non-registered Shareholders should carefully follow the instructions of the intermediary providing these materials on behalf of the Company including those regarding when and where the proxy form is to be delivered. Shareholders are cautioned that the use of the mail to transmit proxies is at each Shareholder's risk.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) *"Dale Styner"*

Dale Styner
President and Chief Executive Officer

November 1, 2012