

COLOSSAL RESOURCES CORP.

NEWS RELEASE

NEX: CIA.H

For Immediate Release

June 25, 2012 – Colossal Resources Corp. (NEX: CIA.H) (the “Company”) is pleased to announce the appointment of Mr. Dale Styner to its board of directors and as the Company’s new President & CEO effective immediately. Mr. Styner has 20 years of broad experience in merchant banking, securities and corporate law, and oil and gas and investment banking.

Mr. Styner is Corporate Secretary of Sonoro Energy Ltd., a TSXV-listed public international energy company with an exclusive license in Iraq, and is a founding shareholder and adviser to a private company developing a steam distribution control device for use in SAGD operations. From 2004 to 2008, Mr. Styner was an investment banker with Canaccord Adams. Mr. Styner holds Bachelor of Commerce and Bachelor of Laws degrees from the University of Calgary and is a CFA charter holder.

Mr. Styner replaces Andrew Cheshire on the Company's board of directors. The Company wishes to thank Mr. Cheshire for his dedication to the Company over the past years.

For further information, please contact the Company at (403) 775-4217.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.