

**Form 51-102F3**  
**Material Change Report**

**Item 1: Name and Address of Company**

Nova Pacific Metals Corp. (the “**Company**”)  
Suite 306 – 1110 Hamilton Street  
Vancouver, BC V6B 2S2

**Item 2: Date of Material Change**

January 22, 2025

**Item 3: News Release**

A news release was disseminated on January 22, 2025 via Newsfile.

**Item 4: Summary of Material Change**

On January 22, 2025, the Company announced that it has amended the exercise price of an aggregate of 7,410,000 share purchase warrants that are scheduled to expire on May 31, 2025, from \$0.50 per common share (each, a “**Share**”) to \$0.40 per Share.

**Item 5: Full Description of Material Change**

Each warrant was originally issued in a \$0.10 unit private placement that closed on May 31, 2021, which was prior to the date on which the Shares were listed for trading on the Canadian Securities Exchange. The Company is not planning to deliver replacement warrant certificates to the holders of the warrants, with the original certificates remaining valid until May 31, 2025.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Malcolm Bell, CEO  
Telephone: (778) 868-2226

**Item 9: Date of Report**

January 24, 2025