

FOR IMMEDIATE RELEASE

EARLY WARNING REPORT FILED PURSUANT TO NATIONAL INSTRUMENT 62-103

Montreal, Quebec, CANADA – February 5, 2025 – Ian C. Peres announces that, directly and indirectly, he has acquired a total of 2,000,000 common shares (each, a “**Share**”) of QNB Metals Inc. (“**QNB**”) (the “**Transaction**”).

Prior to the Transaction, Mr. Peres, President and CEO of QNB, directly and indirectly, held 4,000,000 Shares and 1,500,000 convertible securities. Following the Transaction, he has control and direction over an aggregate of 6,000,000 Shares and 1,500,000 convertible securities, representing 14.04% of the issued and outstanding Shares on a none-diluted basis and 17.54% of the issued and outstanding Shares on a partially-diluted basis.

All securities of QNB controlled by Mr. Peres are held for investment purposes. In the future, he (directly or indirectly), may acquire and/or dispose of securities of QNB through the market, privately or otherwise, as circumstances or market conditions may warrant.

This press release is issued pursuant to the early warning requirements of National Instrument 62-104 – *Take-Over Bids and Issuer Bids* and National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*. A copy of the early warning report to be filed by Mr. Peres in connection with the Transaction will be available on the Issuer's SEDAR profile once it has been filed in accordance with applicable securities laws and may be obtained by contacting:

Ian C. Peres,
President and CEO
416-579-3040