



Molecule Holdings Inc. Announces PHRESH Launch in British Columbia

Ottawa, ON May 5, 2022 – Molecule Holdings Inc. (CSE: MLCL) (“**Molecule**” or the “**Company**”), a Canadian craft-focused cannabis beverage production company, is pleased to announce that British Columbia has added two additional Molecule SKUs to their product offering. This launch includes the Company’s two most successful products, PHRESH Strawberry Kiwi and PHRESH Summer Punch. This order will arrive within the next week, just ahead of the busy summer season.



The PHRESH brand offers consumers premium ingredients, low sugar, bold flavours, and maximum THC infusion. PHRESH Strawberry Kiwi has consistently performed amongst the top sellers in Ontario since launching in the summer of 2021. PHRESH Summer Punch launched in Ontario as the **top selling** new SKU during the most recent OCS product launch in April.

Commented CEO David Reingold, “It’s very exciting to have PHRESH available in the British Columbia market after enjoying so much success in Ontario. PHRESH speaks to the legacy cannabis consumer who is looking for clean products with maximum THC, all at a great price. PHRESH has led the way with low sugar innovation since launching in May of 2021. Molecule is a team of beverage enthusiasts committed to building the cannabis beverage shelf for Canadian consumers to enjoy”

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About Molecule Holdings Inc.



Molecule is a licensed producer dedicated to creating cannabis-infused beverages for the Canadian market. We produce leading, top-quality drinks to provide opportunity and choice to people seeking a convenient and social way to consume cannabis. Molecule is focused on growing both our portfolio, and the overall cannabis beverage market. We want to ensure people have the best opportunity to find exactly the product and experience they thirst for.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This press release contains statements that constitute “forward-looking information” (“forward-looking information”) within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking information and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information. Forward-looking statements in this news release including statements regarding the purchase order from the Province of British Columbia, the expected timing for launch of the Company’s products in British Columbia, the potential opportunity the British Columbia cannabis market provides the Company, the Company’s plans to further penetrate the BC market, and the Company’s ability to produce cannabis-infused beverages for the Canadian beverage market. In disclosing the forward-looking information contained in this press release, the Company has made certain assumptions.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.