



Molecule Holdings Inc. Announces New Point of Distribution and Update on British Columbia Launch

Ottawa, ON January 14, 2022 – Molecule Holdings Inc. (CSE: MLCL) (OTC: EVRRF) (“**Molecule**” or the “**Company**”), a Canadian craft-focused cannabis beverage production company, is pleased to announce it has received a new purchase order from **Nunavut**. The 4 SKU order is currently in the final stages of being readied for shipment. This purchase order contains a new **PHRESH** branded SKU (**10mg THC Mango Peach**) and marks the 3rd new point of distribution since December. We have also received a replacement purchase order for all our SKUs recently listed in British Columbia. This new order is also expected to ship during the month of January.

Commented CEO David Reingold, “We are very happy to see our products performing so well in British Columbia and are excited with the additional points of distribution. Since December, we have added 14 new in-market SKUs, 2 new brands, and 2 new flavours from existing brands. We are starting to see some great momentum and will continue to focus on driving additional volume through provincial expansion, the addition of new SKUs, and increased store penetration.”

André Audet, Chairman and Co-Founder

Phone: 1 (888) 665-2853 x101

Email: andre@molecule.ca

www.molecule.ca

About Molecule Holdings Inc.

Molecule is a licensed producer dedicated to creating cannabis-infused beverages for the Canadian market. We produce leading, top-quality drinks to provide opportunity and choice to people seeking a convenient and social way to consume cannabis. Molecule is focused on growing both our portfolio, and the overall cannabis beverage market. We want to ensure people have the best opportunity to find exactly the product and experience they thirst for.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This press release contains statements that constitute “forward-looking information” (“forward-looking information”) within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking information and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information. Forward-looking statements in this news release include statements regarding the purchase orders from Nunavut and British Columbia, the expected timing for launch of the Company’s products in Nunavut, the potential opportunity the Nunavut and British Columbia cannabis markets provides the Company, the



Company's plans to further penetrate the Nunavut and British Columbia markets, and the Company's ability to produce cannabis-infused beverages for the Canadian beverage market. In disclosing the forward-looking information contained in this press release, the Company has made certain assumptions.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.