



Molecule Holdings Inc. Announces New Distribution with Northwest Territories

Ottawa, ON December 15, 2021 – Molecule Holdings Inc. (CSE: MLCL) (OTC: EVRRF) (“**Molecule**” or the “**Company**”), a Canadian craft-focused cannabis beverage production company, is pleased to announce it has received a new purchase order from the Northwest Territories. The order is expected to ship during the month of December. This order marks another new distribution point for the Company with more expected in the near term. The order contains seven Molecule-developed SKU’s which will provide the business with significant exposure in the region.

Commented CEO David Reingold, “This purchase order is another great win for Molecule as we embark on nationwide distribution for our family of cannabis-infused beverages. As the sales team has been expanding its reach, the production team has been streamlining and improving efficiency to meet the forecasted demand for increased shipments. Our goal is to become a complete category solution for retailers by providing a variety of choices that touch all of the important market segments in the beverage category. We are committed to bold flavours, aggressive pricing and product innovation as a way to drive overall category growth.”

André Audet, Chairman and Co-Founder

Phone: 1 (888) 665-2853 x101

Email: andre@molecule.ca

www.molecule.ca

About Molecule Holdings Inc.

Molecule is a licensed producer dedicated to creating cannabis-infused beverages for the Canadian market. We produce leading, top-quality drinks to provide opportunity and choice to people seeking a convenient and social way to consume cannabis. Molecule is focused on growing both our portfolio, and the overall cannabis beverage market. We want to ensure people have the best opportunity to find exactly the product and experience they thirst for.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This press release contains statements that constitute “forward-looking information” (“forward-looking information”) within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking information and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as “expects”, or “does not expect”, “is expected”, “anticipates” or “does not anticipate”, “plans”, “budget”, “scheduled”, “forecasts”, “estimates”, “believes” or “intends” or variations of such words and phrases or stating that certain actions, events or results “may” or “could”, “would”, “might” or “will” be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information. Forward-looking statements in this news release including statements regarding the purchase order from the Northwest Territories, the expected timing for shipment of the Company’s products to the Northwest Territories, the potential opportunity and exposure the Northwest Territories cannabis market provides the Company, the



forecasted demand for increased shipments in the future, the Company's expansion plans, and the Company's ability to produce cannabis-infused beverages for the Canadian beverage market. In disclosing the forward-looking information contained in this press release, the Company has made certain assumptions.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.