



## **Molecule Holdings Inc. Announces David Reingold as CEO**

**September 16, 2021, (Ottawa, Ontario)** – Molecule Holdings Inc. (CSE: MLCL) (“**Molecule**” or the “**Company**”), is pleased to announce that David Reingold has been appointed to the roles of President and CEO, effective September 15, 2021.

David brings a wealth of business and cannabis experience as president, founder, board member and investor in numerous CPG and beverage companies. As a Molecule board member, David has been providing direction and strategic leadership for some time. This move strengthens the leadership at Molecule by providing additional bandwidth to the management team to grow the business. Phil Waddington will take on the role of COO and focus on business operations and regulatory. Phil’s experience and direct focus in these areas will be vital to the company's success as the business begins to expand to additional markets and verticals. Molecule has grown substantially over the past year with multiple products in-market and more coming. The role changes will allow the Company to focus on expansion while ensuring flawless execution to the Company’s trading partners.

“We are happy to have David officially join the team and help guide Molecule to its next stage of expansion. The management team is now well positioned for success. We look forward to this new stage in Molecule’s growth ” said André Audet, Chairman.

### **ON BEHALF OF THE BOARD**

#### **MOLECULE HOLDINGS INC.**

Per: “*David Reingold*”

President, CEO and Director

#### **For further information, please contact:**

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**About Molecule Holdings Inc.**



Molecule works with client-partners to engage in the production of cannabis-infused beverages and edibles. We provide the infrastructure, know-how, technology, and licensing for craft producers to create consumable cannabis products. Molecule's goal is to be the on-ramp for companies wishing to enter into the cannabis beverage and edibles market, but who choose not to go through the significant process of obtaining the required cannabis licences.

*Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.*

### **Forward-Looking Statements**

*Certain statements contained in this news release may constitute forward-looking information.*

*Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. In this news release, the Company is making forward-looking statements with respect to the impact of the changes to the executive officers on the Company's business and interactions with third parties. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.*