



PHRESH Now Available To Ontario Consumers Online OCS and Ontario Cannabis Retailers

July 21st, 2021 (Ottawa, Ontario) – Molecule Holdings Inc. (CSE: MLCL) (“**Molecule**” or the “**Company**”), a Canadian craft-focused cannabis beverage production company, is pleased to announce that the company’s newest offering PHRESH Strawberry Kiwi is now available through the Ontario Cannabis Store (“OCS”) and through private cannabis retailers in Ontario.

PHRESH Strawberry Kiwi is a carbonated cannabis beverage which contains [10 MG of THC, and one calorie.](#) The beverage is also available through private retailers across the province. PHRESH Strawberry Kiwi targets cannabis consumers who are looking for maximum THC at the most competitive price on the market.

“Phresh launches as the price champion in Canada’s largest market, Ontario. It will no doubt attract new consumers to the exciting beverage category. This product confirms Molecule’s ability to deliver great drinks at unbeatable pricing. Opening orders for this product landed well beyond our expectations and initial feedback has been extremely strong since launch,” said Phil Waddington, President and CEO of Molecule.

ON BEHALF OF THE BOARD

MOLECULE HOLDINGS INC.

Per: “*Philip Waddington*”

President, CEO and Director

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About Molecule Holdings Inc.

Molecule works with client-partners to engage in the production of cannabis-infused beverages and edibles. We provide the infrastructure, know-how, technology, and licensing for craft producers to create consumable cannabis products. Molecule’s goal is to be the on-ramp for companies wishing to enter into the cannabis beverage and edibles market, but who choose not to go through the significant process of obtaining



the required cannabis licences.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information.

Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. In this news release, the Company is making forward-looking statements with respect to sales of cannabis infused beverages. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.