

Molecule Launches Craft Shelf and Introduces Molecule Crafted™ Cannabis Beverage Portfolio for Launch in May 2021

April 28th 2021, (Ottawa, Ontario) – Molecule Holdings Inc. (CSE: MLCL) ("**Molecule**" or the "**Company**"), a Canadian craft-focused cannabis beverage production company, is pleased to present the line of new brands and products that will be available to consumers in Canada in May 2021.

Molecule Introduces "Molecule CraftedTM"

Molecule is pleased to introduce the **Molecule Crafted**TM label designation, found on all products produced by Molecule. Molecule's goal is for **Molecule Crafted**TM to be synonymous with reliability, consistency, Canadian and craft for consumers. Molecule's goal is that **Molecule Crafted**TM becomes known to represent phenomenal customer service, and retail support at the wholesale level.

KLŌN Terpene Smash

KLŌN (pronounced "clone") marries the art of beverages and the science of cannabis. Each KLŌN creation is architected to highlight unique properties of the cannabis plant. KLŌN's first product, Terpene Smash, is an ode to terpenes, which are the fragrance molecules found in cannabis and shared with many other plants, like juniper and citrus fruits. KLŌN-branded products will be directed towards cannabis enthusiasts, cannabis geeks and cannabis activists, meant to be shared with friends while encouraging conversation about the exciting new world of cannabis beverages.

Proper Lemon Lime Sparkling Cannabis Beverage

Proper Cannabis Company is a client/partner of Molecule. Proper beverages are directed towards cannabis consumers who are seeking maximum THC, the convenience of a ready to drink canned beverage, and low calorie / no sugar with familiar flavours. Proper Lemon Lime Sparkling Water is a 1 calorie beverage, with 10 MG of THC, with flavours of fresh lemon and lime zest.

SOFA Hopped Maple Fusion

Sofa is Molecule's second house brand of the coming release. Sofa products aim to deliver "100% certified guilt-free relaxation." Sofa is for curious and adventurous consumers seeking relaxation through refreshment and who are open to innovative new flavour combinations. Sofa Hopped Maple Fusion is a distinctly Canadian, low-calorie sparkling water: blending the distinct warm aromas of maple and the sophistication and aromatics of hops. The beverage contains 5 mg of THC and 10 mg of CBD, making it the first 1:2 drink in the canned beverage product category, available to consumers in Canada.

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UbU Juniper Blackberry Sparkling CBD Beverage

CBD is a non-intoxicating compound found in the cannabis plant. CBD is used by some people to aid with

stress, pain or insomnia. UbU is a brand that delivers CBD-only beverages with premium ingredients and

no psychoactive effects. UbU products are for those who wish to experience some positive benefits of

cannabis, but with no psychoactive effects or cannabis aftertaste. UbU Juniper and Blackberry Sparkling

CBD Beverage contains 20 mg. of CBD and has a single calorie.

(V)ia Regal Pink Grape Sparkler

(V)ia Regal Pink Grape Sparkler is Canada's first true cannabis bubbly, designed jointly with the Hill

Avenue Cannabis Company and Molecule's formulation tram. This premium sparkling beverage is for

consumers who wish to pour a glass as a celebratory toast or even to pair with a meal. Regal Pink has notes

of grapefruit, pomegranate and cranberry, with a pink hue and light bubbles. It pairs beautifully with

roasted turkey, white meats and fish. (V)ia Regal Pink Grape Sparkler contains 10 mg of THC.

"We are extremely proud to be bringing these 5 new brands to Canadian consumers. It is a significant

milestone for our small team to be hitting shelves in Canada before the critical summer beverage season in

2021," said Phil Waddington, President and CEO of Molecule.

ON BEHALF OF THE BOARD

MOLECULE HOLDINGS INC.

Per: "Philip Waddington"

President, CEO and Director

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About Molecule Holdings Inc.

Molecule works with client-partners to engage in the production of cannabis-infused beverages and edibles. We provide the infrastructure, know-how, technology, and licensing for craft producers to create consumable cannabis products. Molecule's goal is to be the on-ramp for companies wishing to enter into the

cannabis beverage and edibles market, but who choose not to go through the significant process of obtaining

the required cannabis licences.



Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information.

Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. In this news release, the Company is making forward-looking statements with respect to launching cannabis beverages in Canada in May 2021. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.