



Molecule Provides a Corporate Update

April 26th 2021, (Ottawa, Ontario) – Molecule Holdings Inc. (CSE: MLCL) (“**Molecule**” or the “**Company**”), a Canadian craft-focused cannabis beverage production company, is pleased to announce a corporate update.

Product Launches

Molecule is pleased that, after some required information exchanges leading to a slight delay in release, the company anticipates that products will be on retail shelves in early May. There will be 5 products initially available to consumers: 2 of which are Molecule’s own brands, as well as the brands of 3 clients. The company will be launching details of these brands and products in the near future.

Invitation to Present at Budtender-Focused Brand Launch

Molecule has been invited to showcase its product portfolio at a virtual product education session on April 27th. The virtual event is by invitation-only, with attendance expected by Budtenders, Store Managers and Provincial Merchandising leaders. The purpose of the event is to introduce the first allotment of Molecule Crafted™ brands to the retail cannabis community.

“We are looking forward to presenting these 5 new craft brands to the world this week. These are unique flavours, but also brands that each have their own target and audience. We anticipate that there will be great excitement about this new shelf from merchandisers, retailers, and consumers,” said Phil Waddington President and CEO of Molecule.

Annual General Meeting Reminder

Molecule reminds shareholders of its annual general and special meeting of shareholders which will be held at 4:00 p.m. (Toronto time) on April 30, 2021 at the office of Positive Venture Group Inc. at 1400 St. Laurent Blvd. 5th Floor, Ottawa, Ontario, K1K 4H4, and by telephone conference by calling in to the following toll-free number: 1 (888) 892- 3255.



ON BEHALF OF THE BOARD

MOLECULE HOLDINGS INC.

Per: "*Philip Waddington*"

President, CEO and Director

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About Molecule Holdings Inc.

Molecule works with client-partners to engage in the production of cannabis-infused beverages and edibles. We provide the infrastructure, know-how, technology, and licensing for craft producers to create consumable cannabis products. Molecule's goal is to be the on-ramp for companies wishing to enter into the cannabis beverage and edibles market, but who choose not to go through the significant process of obtaining the required cannabis licences.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information.

Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. In this news release, the Company is making forward-looking statements with respect to attending virtual events and release of products into retail stores. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations



will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.