



Molecule Receives Opening Pipeline Orders from Ontario Cannabis Store and Commits to Shipping Date of March 25th

March 11 2021, (Ottawa, Ontario) – Molecule Holdings Inc. (CSE: MLCL) (“**Molecule**” or the “**Company**”), a Canadian craft-focused cannabis beverage production company, is pleased to announce that it has received its first pipeline fill orders for 5 of its brands from the Ontario Cannabis Store (“**OCS**”), and has committed to shipping to the OCS Distribution Centre by March 25th. The OCS anticipates further follow-up PO’s, “one and two weeks after launch”.

“This is a very exciting day for the Molecule team as this marks an important new chapter for Molecule’s commercialization. Having this type of representation in the largest cannabis market in the country is a testament to Molecule’s business model and will put us head-to-head with the biggest and the best in the Canadian cannabis industry. The Ontario market is experiencing such explosive growth with new points of distribution opening throughout the province every day. The fact that we get to share in that growth just in time for the busy summer beverage season is a perfect way to introduce Molecule to the country,” said Molecule President and CEO Philip Waddington.

Molecule is a licensed cannabis beverage manufacturing company, with a Health Canada licensed facility in the 1000 Islands Region of Ontario. Molecule produces its own beverages, as well as beverages for brand partners.

ON BEHALF OF THE BOARD

MOLECULE HOLDINGS INC.

Per: “*Philip Waddington*”

President, CEO and Director

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About Molecule Holdings Inc.

Molecule works with client-partners to engage in the production of cannabis-infused beverages and edibles. We provide the infrastructure, know-how, technology, and licensing for craft producers to create consumable cannabis products. Molecule's goal is to be the on-ramp for companies wishing to enter into the cannabis beverage and edibles market, but who choose not to go through the significant process of obtaining the required cannabis licences.

Neither the Canadian Securities Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information.

Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. In this news release, the Company is making forward-looking statements with respect to shipping cannabis beverages to OCS. The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.